AUDITOR'S REPORT ON STANDALONE QUARTERLY AND HALF YEARLY FINANCIAL RESULTS OF THE M/s GTT DATA SOLUTIONS LIMITED (formerly known as Cinerad Communications Limited) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

TO
THE BOARD OF DIRECTORS OF
GTT DATA SOLUTIONS LIMITED
(formerly known as Cinerad Communications Limited)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **GTT DATA SOLUTIONS LIMITED (formerly known as Cinerad Communications Limited)** (the "Company") for the quarter and half year ended 30th September 2026 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the

accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. EMPHASIS OF MATTER

I. We draw attention to Note 7 to the standalone financial results regarding the proposed acquisition of 47.47% equity shareholding of M/s Antworks Solutions India Private Limited ("ASIPL") through a share swap arrangement. Since requisite approvals and closing conditions are pending as at the reporting date, the acquisition has not been accounted for as an investment nor has ASIPL been consolidated in the accompanying financial statements. However, the proposed allotment of shares has been considered for the purpose of computation of diluted earnings per share, wherever applicable.

II. We draw attention to Note 8 to the standalone financial results regarding the proposed acquisition of 48.95% equity shareholding of M/s Insurants AI Limited, UK through a share swap arrangement. Since requisite approvals and closing conditions are pending as at the reporting date, the acquisition has not been accounted for as an investment nor has ASIPL been consolidated in the accompanying financial statements. However, the proposed allotment of shares has been considered for the purpose of computation of diluted earnings per share, wherever applicable.

III. We draw attention to Note 9 to the standalone financial results regarding the proposed acquisition of 10% equity shareholding of M/s Stratis Kft, Hungary through a share swap arrangement. Since requisite approvals and closing conditions are pending as at the reporting date, the acquisition has not been accounted for as an investment nor has ASIPL been consolidated in the accompanying financial statements. However, the proposed allotment of shares has been considered for the purpose of computation of diluted earnings per share, wherever applicable.

IV. We draw attention to Note 12 to the standalone financial results regarding the proposed transfer of employees, along with the related employee benefit obligations and superannuation liabilities, from the Company to its Subsidiary, Alpharithim Technologies Pvt. Ltd. As at 30 September 2026, the terms of the proposed transfer had not been finalised and the consequential employee-related liabilities and financial implications had not been determined. Accordingly, the impact, if any, of the proposed transfer on the employee benefit expenses, provisions, liabilities and financial position of the Company remains unascertained as at the reporting date.

V. We draw attention to Note 13 to the standalone financial results regarding the proposed rights issue by the Company to raise funds aggregating up to ₹12,500 lakhs, in respect of which the Draft Letter of Offer (DLOF) was filed on 4

August 2026. The requisite regulatory approvals are pending as at the date of this report. Accordingly, the extent of potential equity dilution and the consequential impact on the calculation of diluted earnings per share (DPS) cannot be determined at this stage.

Our Opinion on the Standalone Financial Results is not modified in respect of the above matters.

For **N A M M & Associates**
Chartered Accountants
FRN: 037143C



Dr. (CA) Vivek Mehta
Partner
Membership No 415118

Date: 05th November, 2026
Place: Pune
UDIN: 26415118NVHHNR7265

GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)
(CIN: L62099WB1986PLC218825)
STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2026
(All Amounts in INR Lakhs, unless otherwise specified)

Particulars	As at September 30,	As at March 31, 2026
ASSETS		
Non Current Assets		
Property, plant and equipments	52.47	56.09
Right-of-use assets	766.34	865.71
Other Intangible assets	1,007.31	1,142.53
Intangible Assets under Development	290.27	
Investment Property	-	-
Goodwill	-	-
Biological Assets other than Bearer plants	-	-
Financial Assets		
Investments	7,590.22	7,590.22
Trade Receivables	-	-
Loans & Advances	-	-
Other Financial Assets	111.94	90.98
Deferred tax Assets (Net)	-	-
Income tax assets	-	-
Other Non Current Assets	12.70	15.35
Total Non Current Assets	**9,831.24**	**9,760.88**
CURRENT ASSETS		
Inventories	-	-
Financial Assets		
Investments	-	-
Trade Receivables	206.02	761.35
Cash & Cash Equivalents	16.63	1.92
Bank balance other than cash and cash equivalents	-	-
bank balances other than above	-	-
Loans & Advances	223.68	-
Other Financial Assets	17.13	224.23
Current Tax Assets (Net)	135.74	96.49
Other Current Assets	1,917.42	1,186.68
Total Current Assets	2,516.63	2,270.67
TOTAL ASSETS	**12,347.87**	**12,031.55**
EQUITIES & LIABILITIES		
Equity Share Capital	4,177.69	4,177.69
Other Equity	3,251.90	3,314.74
Total Equity	7,429.59	7,492.44
LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowing	-	-
(ia) Lease liability	576.37	681.66
(ii) Other Financial Liabilities	-	-
(iii) Trade Payable	-	-
Provisions	370.96	457.13
Deferred Tax Liabilities (net)	-	-
Other Non-current Liabilities	-	-
Total Non Current Liabilities	947.33	1,138.79
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,975.44	1,607.62
(ia) Lease liability	280.38	258.45
(ii) Trade Payables	-	-
- Total outstanding dues of micro & small enterprises	7.32	4.74
- Total outstanding dues of creditors other than micro & small enterprises	129.54	80.21
(iii) Other Financial Liabilities	667.42	466.69
(b) Other Current Liabilities	794.42	961.09
(c) Provisions	116.44	14.97
(d) Current Tax Liabilities (Net)	-	6.57
Total Current Liabilities	3,970.94	3,400.33
Total Liabilities	4,918.27	4,539.12
TOTAL EQUITIES & LIABILITIES	**12,347.87**	**12,031.55**

The accompanying notes are an integral part of the financial statements

For and on behalf of the Board of Directors of
GTT Data Solutions Limited



Pankaj Samani
Managing Director
DIN: 06799990
Place: Pune
Date: November 05, 2026

GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)

(CIN: L62099WB1986PLC218825)

Standalone Statement of Finacial Results for the period ended September 30, 2026

(All Amounts in INR Lakhs, unless otherwise specified)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	Sept 30, 2025 (Unaudited)	Sept 30, 2026 (Unaudited)	Sept 30, 2025 (Unaudited)	March 31, 2026 (Audited)
INCOME						
Revenue from Operations	1,112.61	932.82	390.86	2,045.43	438.43	2,573.75
Other Income	11.66	19.29	5.28	30.95	11.46	51.22
TOTAL INCOME	**1,124.27**	**952.10**	**396.14**	**2,076.38**	**449.88**	**2,624.97**
EXPENSES						
Purchase Of Stock In Trade	198.42		-	198.42	-	-
Changes in inventories of Stock-in -Trade	-				-	
Employee benefits expense	636.83	698.12	331.59	1,334.95	519.73	2,275.27
Depreciation and amortization expenses	156.06	155.11	114.71	311.16	238.91	474.26
Finance Cost	84.92	59.06	34.54	143.98	69.28	154.13
Other expenses	255.16	230.68	124.34	485.84	242.12	2,285.44
Less: Expenditure Capitalised towards internally generated intangible assets	-154.28	-135.99	-	-290.27	-	-
TOTAL EXPENSES	**1,177.11**	**1,006.98**	**605.18**	**2,184.09**	**1,070.04**	**5,189.11**
Profit before exceptional items and tax	**-52.83**	**-54.87**	**-209.04**	**-107.71**	**-620.16**	**-2,564.14**
Exceptional Items			-			
Profit before Tax	**-52.83**	**-54.87**	**-209.04**	**-107.71**	**-620.16**	**-2,564.14**
Tax Expense						
Current Tax	-		-	-	-	-
Adjustment to tax of previous period	-		-	-	-	-
Deferred Tax	-		-	-	-	-
Total Tax Expense	**-**	**-**	**-**	**-**	**-**	**-**
Profit for the year	**-52.83**	**-54.87**	**-209.04**	**-107.71**	**-620.16**	**-2,564.14**
Other Comprehensive Income (OCI)						
Items that will not to be reclassified to profit or loss					-	-
Remeasurements (losses)/gains on defined benefit plans	44.87		-5.97	44.87	-5.97	1.11
Income tax relating to above mentioned items					-	-
Items that will be reclassified to profit or loss					-	-
Fair value changes on financial assets through OCI					-	-
Income tax relating to above mentioned items					-	-
Other Comprehensive (Loss)/ Income for the year	**44.87**	**-**	**-5.97**	**44.87**	**-5.97**	**1.11**
Total Comprehensice Income / (Loss) for the year	**-7.97**	**-54.87**	**-215.01**	**-62.84**	**-626.12**	**-2,563.03**
Earnings per equity share						
(Nominal value of share is Rs 10 each)						
Basic (in)	-0.13	-0.13	-0.49	-0.26	-1.47	-12.39
Diluted (in)	-0.10	-0.13	-0.49	-0.20	-1.47	-4.58
Earnings per equity share (for discontinued operation):						
(1) Basic					-	-
(2) Diluted					-	-
Earning per equity share (for discontinued & continuing operation)						
(1) Basic	-0.13	-0.13	-0.49	-0.26	-1.47	-12.39
(2) Diluted	-0.10	-0.13	-0.49	-0.20	-1.47	-4.58

The accompanying notes are an integral part of the financial statements

For and on behalf of the Board of Directors of
GTT Data Solutions Limited

GTT Data Solutions Ltd.

Pankaj Samani
Managing Director
DIN: 06799990
Place: Pune
Date: November 05, 2026

GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)
(CIN: L62099WB1986PLC218825)
Standalone Statement of Cash Flows for the Half Year ended September 30, 2026
(All Amounts in INR Lakhs, unless otherwise specified)

Particulars	For the Q2 Ended Sept 30, 2026	For the year Ended March 31, 2026
Cash From Operations		
Net Profit before Tax	-107.71	-2,564.14
Adjustments for	-	
Depreciation and amortisation expense	311.16	474.26
Loss on impairment of assets		1,623.72
Liabilities/ provision no longer required written back	-	
Unrealised (Gain) / loss	-	
Finance costs	143.98	154.13
Fair value changes of financial assets at FVTPL	-	
Profit on sale of mutual funds (net) at FVTPL	-	
Interest income	-	-6.77
Operating cash flow before working capital changes	**347.44**	**-318.79**
(Increase) in trade receivables	555.32	-723.91
Increase in other financial assets	-16.58	951.47
Increase/Decrease in Other Current assets	-769.99	-25.99
Increase/ decrease long-Term Provision	-41.30	15.00
Increase/decrease Other Current liabilites	201.15	-615.49
Increase/(decrease) in other financial Liability	200.73	446.90
Increase/(decrease) in Short-Term Provisions	94.90	12.18
Increase /decrease Trade paybales	51.91	27.18
Cash generated from operations	**623.58**	**-231.45**
Income taxes paid (net)	-	-55.77
Net cash generated from operating activities (A)	623.58	-287.22
Cash flows from investing activities		
Software License & IP Assets		-450.00
Acquisition or construction of property plant and equipment	-294.76	-8.78
Sale of Investments		
Long Term Security Deposit paid	-18.30	-
Investment in subsidiary company	-	-817.34
Net cash used in investing activities (B)	**-313.06**	**-1,276.12**
Cash flows from financing activities		
Proceeds from short-term borrowings (net)	-	488.77
Repayment of lease liabilities	-194.56	-404.91
Proceeds from issue of equity shares	-	1,550.42
Dividend paid		
Interest Paid	-101.25	-154.13
Net cash used in financing activities (C)	**-295.81**	**1,480.14**
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	14.71	-83.20
Cash and cash equivalents at the beginning of the year	1.92	85.12
Cash and cash equivalents at the end of the year	**16.63**	**1.92**
Components of cash and cash equivalents:		
Cash in hand	0.06	0.12
Balances with banks:		
- in current accounts	16.57	1.80
- balances with scheduled bank in deposit accounts with original maturity of less than 3 months		
Total Cash and Cash Equivalents	**16.63**	**1.92**

The accompanying notes are an integral part of the financial statements

For and on behalf of the Board of Directors of
GTT Data Solutions Limited
(CIN: L62099WB1986PLC218825)

GTT Data Solutions Ltd.

Pankaj Samani
Managing Director
DIN: 06799990

Place: Pune
Date: November 05, 2026

GTT Data Solutions Limited
(formerly known as Cinerad Communications Limited)

Notes to Unaudited Standalone Financial Results

1. The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on November 5, 2026. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter ending September 30, 2026 terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the review report.
2. The company has not recognised any Deferred Tax Assets on Unused Tax Losses and Fair Value Changes of Investments following the concept of prudence and conservative approach the deferred tax assets are recognised to the extent of recognised deferred tax liability.
3. No Investors complaint remains pending at the quarter and Half Year ended on September 30, 2026.
4. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
5. Company has two segments viz Training and IT Business.
6. The Company had initially acquired 77.81% equity stake in CRG Solutions Private Limited and obtained control with effect from 1 April 2025. Till the quarter ended September 30, 2026, the Company has paid an advance of INR 900.00 Lakhs towards part acquisition cost of the remaining 22.19% equity stake as per the share purchase agreement However, the transfer of shares and completion of legal formalities were pending as at the reporting date. Accordingly, CRG Solutions Private Limited continues to be a subsidiary with non-controlling interest as at September 30, 2026 and the advance paid has been disclosed as “Other Current Assets / Advances” in the standalone financial statements and as “Advance towards acquisition of non-controlling interest” in the consolidated financial statements.
7. The Company has entered into an arrangement for acquisition of 77,54,506 equity shares representing 47.47% equity shareholding of M/s Antworks Solutions India Private Limited (“ASIPL”). The proposed acquisition consideration shall be discharged through issuance and allotment of up to 77,54,506 fully paid-up equity shares of the Company having face value of ₹10/- each at an issue price of ₹49/- per share (including premium of ₹39/- per share) to the shareholders of ASIPL by way of share swap, subject to receipt of requisite approvals and completion of closing conditions. Since the necessary approvals for the transaction are pending as on the reporting date and control over ASIPL has not been established, the proposed acquisition has neither been recorded as an investment nor has ASIPL been consolidated in the financial statements of the Company. However, the proposed allotment of shares has been considered for the purpose of calculation of diluted earnings per share (Diluted EPS/DPS), wherever applicable.
8. The Company has entered into an arrangement for acquisition of 4,895 equity shares representing 48.95% equity shareholding of M/s Insurants AI Limited UK (“Insurants”). The proposed acquisition consideration shall be discharged through issuance and allotment of up to 19,04,155 fully paid-up equity shares of the Company having face value of ₹10/- each at an issue price of ₹49/- per share (including premium of ₹39/- per share) to the shareholders of Insurants by way of share swap, subject to receipt of requisite approvals and completion of closing conditions. Since the

necessary approvals for the transaction are pending as on the reporting date and control over Insurants has not been established, the proposed acquisition has neither been recorded as an investment nor has Insurants been consolidated in the financial statements of the Company. However, the proposed allotment of shares has been considered for the purpose of calculation of diluted earnings per share (Diluted EPS/DPS), wherever applicable.

9. The Company has entered into an arrangement for acquisition of 10,380 equity shares representing 10% equity shareholding of M/s Stratis Kft Hungary ("Stratis"). The proposed acquisition consideration shall be discharged through issuance and allotment of up to 21,27,900 fully paid-up equity shares of the Company having face value of ₹10/- each at an issue price of ₹49/- per share (including premium of ₹39/- per share) to the shareholders of Stratis by way of share swap, subject to receipt of requisite approvals and completion of closing conditions. Since the necessary approvals for the transaction are pending as on the reporting date and control over Stratis has not been established, the proposed acquisition has neither been recorded as an investment nor has Stratis been consolidated in the financial statements of the Company. However, the proposed allotment of shares has been considered for the purpose of calculation of diluted earnings per share (Diluted EPS/DPS), wherever applicable.
10. The company has incorporated a subsidiary in Hungary in the name and style of M/s AntWorks Europe Solutions Kft, registered on October 21, 2026 to give effect to the acquisition of the balance shares of the Stratis. The company has been incorporated with a capital commitment of HUF 30,00,000 (₹ 8.78 Lacs).
11. The company is developing a product which the management is of the view that can be commercially viable. The company has created a R & D committee to monitor the development of the product. The expenditure incurred during the quarter ended September 30, 2026 is INR 290.27 lakhs.
12. Pursuant to the undergoing discussions and understandings between the Company and its Subsidiary Company, Alpharithim Technologies Pvt. Ltd., the employees of the Company, who had hitherto been transferred to the Company, together with the corresponding superannuation benefits, obligations and liabilities attributable to such employees, are proposed to be transferred back to the Subsidiary Company for the business synergies and efficacies of employee towards the business growth. The aforesaid transfer would result into changes in the liabilities, obligations and responsibilities pertaining to such employees, including, inter alia, the de-recognition/transfer, determination and appropriate accounting treatment of the corresponding employee benefit obligations and superannuation liabilities, in accordance with the applicable accounting standards and other relevant statutory and regulatory requirements. However, as at the reporting date of 30 September 2026, the detailed computation, actuarial assessment, reconciliation and determination of the quantum of the aforesaid employee-related obligations and superannuation liabilities, together with the consequential financial implications arising therefrom, could not be ascertained, due to undergoing discussions, and non-finalisation of the terms of transfer. Accordingly, the consequential impact, if any, on the Company's employee benefit expenses, provisions, liabilities and overall financial position, including the effect on the reported financial performance and other relevant financial statement

disclosures, remains unascertained as on the date of preparation of these financial results.

13. The company has proposed for the right issues to raise funds amounting to but not exceeding ₹12,500 lacs, and has filed the DLOF regarding the same on August 4, 2026. The approval of same is pending with regulatory authorities as on the date of the report. Thus, we are unable to quantify the dilution in equity and corresponding calculation of DPS.
14. The above financial results are also available on the Company's website www.gttdata.ai and BSE Limited's website www.bseindia.com.

Pankaj Samani
Managing Director
DIN: 06799990

November 05, 2026
Place : Pune