

Mehta and Mehta

Chartered Accountants



Independent Auditors' Report on Standalone Audited Quarterly and Year to Date Financial Results of GTT Data Solutions Limited (Formerly known as Cinerad Communications Limited) pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
GTT Data Solutions Limited (Formerly known as Cinerad Communications Limited)

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement containing Standalone Financial Results for the quarter and year ended March 31, 2026 of GTT Data Solutions Limited (Formerly known as Cinerad Communications Limited) ("the Company") being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- a. is presented in accordance with the requirements of Regulations 33 and 52 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





Mehta and Mehta

Continuation Sheets

Emphasis of Matter

We draw attention to the following matters in the Notes to the Consolidated Financial Results: -

1. We draw attention to Note 14 to the standalone financial results regarding the proposed acquisition of 100% equity shareholding of M/s Antworks Solutions India Private Limited ("ASIPL") through a share swap arrangement. Since requisite approvals and closing conditions are pending as at the reporting date, the acquisition has not been accounted for as an investment nor has ASIPL been consolidated in the accompanying financial statements. However, the proposed allotment of shares has been considered for the purpose of computation of diluted earnings per share, wherever applicable.

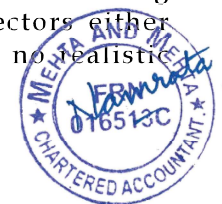
Our opinion on the Consolidated Financial Results is not modified in respect of the above matters.

Management's Responsibilities for the Standalone Financial Results

This Standalone Financial Results have been prepared on the basis of Standalone Annual Financial Statements for the year ended March 31, 2026. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





Mehta and Mehta

Continuation Sheets

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the





Mehta and Mehta

Continuation Sheets

Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- i. The Standalone Financial Results includes the results for the quarter ended March 31, 2026 as reported in these Standalone Financial Results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Standalone Financial Results for the year ended March 31, 2026 is not modified in respect of the above matters.

For Mehta and Mehta

Chartered Accountants

Firm Regd No.: 016513C


CA Namrata Mehta
Partner

Membership No. 444456

Place: Pune

Date : May 26, 2026

UDIN: 26444456KOUUDRS3747

GTT DATA SOLUTIONS LIMITED

(CIN: L62099WB1986PLC218825)

Standalone Statement of Profit and Loss for the Quarter and Year ended March 31, 2026

(All Amounts in INR Lakhs, unless otherwise specified)

Particulars	3 Months Ended	Preceding 3	Corresponding 3	Current year	Previous year
	March 31, 2026	Months Ended December 31, 2025	months Ended March 31, 2025	Ended March 31, 2026	Ended March 31, 2025
INCOME					
Revenue from Operations	902.58	1,232.75	293.81	2,573.75	445.48
Other Income	35.02	4.74	1.14	51.22	1.23
TOTAL INCOME	937.60	1,237.48	294.95	2,624.97	446.71
EXPENSES					
Purchase Of Stock In Trade	-	-	-	-	200.00
Changes in inventories of Stock-in-Trade	-	-	200.00	-	-
Employee benefits expense	932.18	823.36	129.04	2,275.27	288.09
Depreciation and amortization expenses	117.75	117.60	51.43	474.26	113.69
Finance Cost	48.80	36.06	59.29	154.13	127.48
Other expenses	1,828.53	214.79	309.19	2,285.44	585.60
TOTAL EXPENSES	2,927.25	1,191.82	748.94	5,189.11	1,314.86
Profit before exceptional items and tax	-1,989.65	45.67	-453.99	-2,564.14	-868.15
Exceptional Items	-	-	-	-	-
Profit before Tax	-1,989.65	45.67	-453.99	-2,564.14	-868.15
Tax Expense					
Current Tax	-	-	-	-	-
Adjustment to tax of previous period	-	-	-	-	0.07
Deferred Tax	-	-	-	-	-
Total Tax Expense	-	-	-	-	0.07
Profit for the year	-1,989.65	45.67	-453.99	-2,564.14	-868.22
Other Comprehensive Income (OCI)					
<i>Items that will not to be reclassified to profit or loss</i>					
Remeasurements (losses)/gains on defined benefit plans	7.07	-	-6.47	1.11	-6.47
Income tax relating to above mentioned items	-	-	-	-	-
Other Comprehensive (Loss) / Income for the year	7.07	-	-6.47	1.11	-
Total Comprehensive Income / (Loss) for the year	-1,982.58	45.67	-460.46	-2,563.03	-874.69
Earnings per equity share (continued Operations)					
(Nominal value of share is Rs 10 each)					
Basic (in)	-5.19	0.11	-2.40	-12.39	-2.27
Diluted (in)	-3.56	0.11	-2.40	-4.58	-2.27
Earnings per equity share (discontinued Operations)					
(Nominal value of share is Rs 10 each)					
Basic (in)	-	-	-	-	-
Diluted (in)	-	-	-	-	-
Earnings per equity share (Continued and discontinued Operations)					
(Nominal value of share is Rs 10 each)					
Basic (in)	-5.19	0.11	-2.40	-12.39	-2.27
Diluted (in)	-3.56	0.11	-2.40	-4.58	-2.27

For and behalf of the Board of Directors of
GTT DATA SOLUTIONS LIMITED



Pankaj Ramesh Samani
Managing Director
DIN : 06799990
Place: Pune
Date: May 26, 2026



GTT DATA SOLUTIONS LIMITED

(CIN: L62099WB1986PLC218825)

Standalone Balance Sheet as at March 31, 2026

(All Amounts in INR Lakhs, unless otherwise specified)

Particulars	As at March 31, 2026	As at March 31, 2025
ASSETS		
Non Current Assets		
Property, plant and equipments	56.09	63.95
Right-of-use assets	865.71	773.05
Other Intangible assets	1,142.53	870.00
Intangible Assets Under Development		-
Financial Assets		
Investments	7,590.22	2,116.19
Other Financial Assets	90.98	64.99
Deferred tax Assets (Net)		
Other Non Current Assets	15.35	1,357.20
Total Non Current Assets	9,760.88	5,245.39
CURRENT ASSETS		
Financial Assets		
Trade Receivables	761.35	33.26
Cash & Cash Equivalents	1.92	85.12
Bank balance other than cash and cash equivalents		
Loans	-	
Other Financial Assets	1,124.23	10.52
Current Tax Assets (Net)	96.49	40.72
Other Current Assets	286.68	213.15
Total Current Assets	2,270.67	382.77
TOTAL ASSETS	12,031.55	5,628.16
EQUITIES & LIABILITIES		
Equity Share Capital	4,177.69	2,395.24
Other Equity	3,314.74	647.72
Total Equity	7,492.44	3,042.96
LIABILITIES		
Non Current Liabilities		
(i) Financial Liabilities		
(i) Borrowings	-	-
(ia) Lease liability	681.66	665.45
(ii) Other Non- Current financial Liabilities		
Provisions	457.13	10.22
Deferred Tax Liabilities (net)		
Other Non-current Liabilities		
Total Non Current Liabilities	1,138.79	675.67
Current Liabilities		
(i) Financial Liabilities		
(i) Borrowings	1,607.62	1,094.00
(ia) Lease liability	258.45	131.63
(ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	4.74	26.31
- Total outstanding dues of creditors other than micro enterprises and small enterprises	80.21	73.64
Other Financial Liabilities	466.69	85.19
Other Current Liabilities	961.09	489.41
Provisions	14.97	2.79
Current Tax Liabilities	6.57	6.57
Total Current Liabilities	3,400.33	1,909.53
Total Liabilities	4,539.12	2,585.19
TOTAL EQUITIES & LIABILITIES	12,031.55	5,628.16

The summary of Material Accounting policies and other explanatory information form an integral part of these standalone financial statements

For and behalf of the Board of Directors of
GTT DATA SOLUTIONS LIMITED
(Formerly known as Cinerad Communications Limited)



Pankaj Ramesh Samani
Managing Director
DIN : 06799990
Place: Pune
Date: May 26, 2026



GTT DATA SOLUTIONS LIMITED

(CIN: L62099WB1986PLC218825)

Standalone Statement of Cash Flows for the year ended March 31, 2026

(All Amounts in INR Lakhs, unless otherwise specified)

Particulars	For the year Ended March 31, 2026	For the year Ended March 31, 2025
A. Cash From Operations		
Net Profit before Tax	-2,564.14	-868.15
Adjustments for		
Depreciation and amortisation expense	474.26	113.69
Loss on impairment of assets	1,623.72	
Unrealised Gratuity (Gain) / loss	-	
Finance costs	154.13	127.48
Interest income	-6.77	-1.17
Operating cash flow before working capital changes	-318.79	-628.16
(Increase) in trade receivables	-723.91	-33.26
Increase in other non financial assets	1,335.43	-35.51
Increase/ decrease in Long-Term Loans and advances	-25.99	-1,276.60
Increase/ decrease Short-Term Loans advances and other Assets	15.00	99.94
Increase/ decrease Other Current liabilities	615.49	476.41
Increase/ (decrease) in Long Term Provisions	446.90	5.40
Increase/ (decrease) in Short-Term Provisions	12.18	-
Increase / decrease Trade payables	27.18	13.01
Cash generated from operations	1,383.48	-1,378.75
Income taxes paid (net)	-55.77	-11.64
Net cash generated from operating activities (A)	1,327.72	-1,390.39
B. Cash flows from investing activities		
Acquisition or construction of property plant and equipment		-970.22
Software License & IP Assets	-450.00	
Purchased Fixed Assets	-0.00	
Investment in subsidiary company	-2,441.06	-1,000.00
Net cash used in investing activities (B)	-2,891.06	-1,970.22
C. Cash flows from financing activities		
Proceeds from short-term borrowings (net)	488.77	1,094.00
Repayment of lease liabilities	-404.91	-86.41
Proceeds from issue of equity shares	1,550.42	2,433.64
Dividend paid		
Interest Paid	-154.13	-13.82
Net cash used in financing activities (C)	1,480.14	3,427.42
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	-83.20	66.81
Cash and cash equivalents at the beginning of the year	85.12	18.32
Cash and cash equivalents at the end of the year	1.92	85.12
Components of cash and cash equivalents:		
Cash in hand	0.12	0.06
Balances with banks:		
- in current accounts	1.80	85.06
- balances with scheduled bank in deposit accounts with original maturity of less than 3 months		
Total Cash and Cash Equivalents	1.92	85.12

For and behalf of the Board of Directors of
GTT DATA SOLUTIONS LIMITED



Pankaj Ramesh Samani
Managing Director
DIN : 06799990
Place: Pune
Date: May 26, 2026



GTT Data Solutions Limited
(formerly known as Cinerad Communications Limited)

1. The above audited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on May 26, 2026. The Statutory Auditors of the Company have carried out an audit of the Financial Results for the Quarter and Year ending March 31, 2026 terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
2. The company has not recognised any Deferred Tax Assets on Unused Tax Losses and Fair Value Changes of Investments following the concept of prudence and conservative approach the deferred tax assets are recognised to the extent of recognised deferred tax liability.
3. No Investors complaint remains pending at the quarter and Year ending March 31, 2026.
4. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
5. The Company had issued 1,91,61,915 partly paid-up equity shares of face value ₹10 each under a rights issue on 31 March 2025, on which ₹2.50 per share was received at the time of application. During April 2025, the Company made a final call on these shares. As at March 31, 2026, the final call money had been received in respect of 1,90,32,960 shares, which accordingly became fully paid-up. The balance 1,28,955 shares, in respect of which the final call money remained unpaid, were forfeited in accordance with the Articles of Association of the Company.
6. Company has two segments viz Training and IT Business.
7. The Company acquired the balance 45% equity stake in Itarium Technology Private Limited by making an additional investment of ₹990 lakhs. The balance acquisition was made entirely through cash consideration. Consequently, Itarium Technology Private Limited became a wholly-owned subsidiary of the Company in accordance with Section 2(87) of the Companies Act, 2013.
8. During the quarter and year ended March 31, 2026, the Company recognised an impairment charge of ₹ 1623.72 Lakhs on its investment in Global Talent Track Private Limited, consequent to impairment of intangible assets in the subsidiary and the resulting reassessment of the recoverable value of the investment. The said impairment is a non-cash item and has been disclosed under "Other Expenses".
9. The Company had initially acquired 77.81% equity stake in CRG Solutions Private Limited and obtained control with effect from 1 April 2025. During the year ended 31 March 2026, the Company has paid an advance of INR 500.00 Lakhs and INR 400 Lakhs towards acquisition of the remaining 22.19% equity stake as per the share purchase agreement However, the transfer of shares and completion of legal formalities were pending as at the reporting date. Accordingly, CRG Solutions Private Limited continues to be a subsidiary with non-controlling interest as at March 31, 2026 and the advance paid has been disclosed as "Other Financial Assets / Advances" in the standalone financial statements and as "Advance towards acquisition of non-controlling interest" in the consolidated financial statements.
10. The company has acquired 100% of Alpharithm Technologies Private Limited via a combination of cash consideration and swap of shares for a total value of Rs 1,500.00 lakhs. The shares have been transferred on April 18, 2025 and the effective control was established on April 1, 2025 by taking management control as on that date.

[Handwritten Signature]



GTT Data Solutions Limited
(formerly known as Cinerad Communications Limited)

11. The management has recalculated the gratuity liability as per the revised applicable Labour Act and Labour Regulations in force as on 21st November 2025 (gratuity computed as per updated rule i.e., 50% of CTC/eligible salary, as applicable). Based on the revised computation derived from the actuarial valuation report, the additional gratuity provision has been recognized in the Statement of Profit and Loss under Employee Benefit Expenses for the year ended March 31, 2026.
12. During the period, employees were transferred from group entities, namely Alparithm Technologies Pvt. Ltd. and Itarium Technologies Pvt. Ltd., to the Company, with continuity of service duly recognised. Accordingly, the Company has recognised the gratuity liability attributable to such transferred employees. Gratuity liability amounting to INR 352.66 Lakhs had been recognised as payable as at the end of the year March 31, 2026. The gratuity liability recorded during the period amounts to INR 118.93 Lakhs and INR 21.85 Lakhs for Alparithm Technologies Pvt. Ltd. and Itarium Technologies Pvt. Ltd. respectively on such transferred employees.
13. During the year company has also taken over employees of Antworks Solutions Pvt. Ltd. with the continuity of services from the previous their joining with Antworks Solutions Pvt. Ltd., without any consideration. Accordingly, the Company has recognised the gratuity liability attributable to such employees. The gratuity liability recorded during the period amounts to INR 162.16 Lakhs for the employees of Antworks Solutions Pvt. Ltd.
14. The Company has entered into an arrangement for acquisition of 1,63,35,593 equity shares representing 100% equity shareholding of M/s Antworks Solutions India Private Limited ("ASIPL"). The proposed acquisition consideration shall be discharged through issuance and allotment of up to 1,22,51,111 fully paid-up equity shares of the Company having face value of ₹10/- each at an issue price of ₹82.87/- per share (including premium of ₹72.87/- per share) to the shareholders of ASIPL by way of share swap, subject to receipt of requisite approvals and completion of closing conditions. Since the necessary approvals for the transaction are pending as on the reporting date and control over ASIPL has not been established, the proposed acquisition has neither been recorded as an investment nor has ASIPL been consolidated in the financial statements of the Company. However, the proposed allotment of shares has been considered for the purpose of calculation of diluted earnings per share (Diluted EPS/DPS), wherever applicable.
15. The above financial results are also available on the Company's website www.gttdata.ai and BSE Limited's website www.bseindia.com.



Pankaj Samani
Managing Director
DIN: 06799990

May 26, 2026
Place : Pune



