

Independent Auditors' Report on Consolidated Audited Quarterly and Year to Date Financial Results of GTT Data Solutions Limited (Formerly known as Cinerad Communications Limited) pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
GTT Data Solutions Limited (Formerly known as Cinerad Communications Limited)

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement containing Consolidated Financial Results of GTT Data Solutions Limited (Formerly known as Cinerad Communications Limited) (hereinafter referred to as "the Holding Company") and its subsidiaries and controlled entity (the Holding Company, its subsidiaries and controlled entity together referred to as "the Group"), for the quarter and the year ended March 31, 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on audited standalone/consolidated financial statements and other financial information of subsidiaries and joint ventures referred to in Other Matter paragraph below, the aforesaid Statement:

- a. includes the quarterly and year to date financial results of the following entities:

| Sr | Name of Entity |
|----------|---|
| A | Holding Company |
| 1 | GTT Data Solutions Limited (formerly known as Cinerad Communications Limited) |
| B | Subsidiaries Companies/ Controlled companies |
| 1 | Global Talent Track Private Limited |
| 2 | Itarium Technologies India Private Limited |
| 3 | Alpharithm Technologies Private Limited |
| 4 | CRG Solutions Private Limited |

- b. is presented in accordance with the requirements of Regulations 33 and 52 of the Listing Regulations in this regard; and

- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“the ICAI”) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters in the Notes to the Consolidated Financial Results: -

1. We draw attention to Note 8 to the financial results regarding the proposed acquisition of 100% equity shareholding of M/s Antworks Solutions India Private Limited (“AS IPL”) through a share swap arrangement. Since requisite approvals and closing conditions are pending as at the reporting date, the acquisition has not been accounted for as an investment nor has ASIPL been consolidated in the accompanying financial statements. However, the proposed allotment of shares has been considered for the purpose of computation of diluted earnings per share, wherever applicable.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters.

Responsibilities of Management and Those Charged With Governance for the Consolidated Financial Results

This Consolidated Financial Results have been prepared on the basis of Consolidated Financial Statements for the year ended March 31, 2026. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group, in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its joint ventures and associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for assessing the ability of the Group and of its joint ventures and associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of its Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group, its joint ventures and associates to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Mehta and Mehta

Continuation Sheets

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

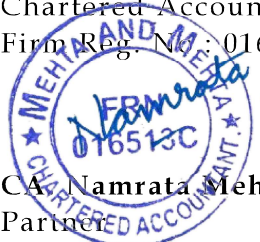
Other Matters

- The audited consolidated financial results include the financial results of 4 subsidiaries which have been audited by their auditors, whose financial statements/ financial information/ financial results reflect total assets Rs. 2,427.89 Lakhs and Rs. 1,858.34 Lakhs total revenues Rs. 10,895.51 Lakhs and Rs 1,269.28 Lakhs, total net profit / (loss) after tax Rs. 912.37 Lakhs and Rs. 162.11 Lakhs and total comprehensive income / (loss) of Rs. Lakhs 941.97 and Rs. (6.28) Lakhs for the for the Quarter and Year ended March 31, 2026 and March 31, 2025 respectively as considered in the consolidated unaudited financial results. While the last year's figures only include the financials of two subsidiaries, namely, Global Talent Track Private Limited and Itarium Technologies Private Limited.
- The Consolidated Financial Results includes the results for the quarter ended March 31, 2026 as reported in these Consolidated Financial Results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Consolidated Financial Results for the year ended March 31, 2026 is not modified in respect of the above matters.

For Mehta and Mehta

Chartered Accountants
Firm Reg. No. 016513C



CA Namrata Mehta

Partner

Membership No. 444456

Place: Pune

Date : May 26, 2026

UDIN: 26444456IXEYDE6891

GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)

(CIN: L62099WB1986PLC218825)

Consolidated Statement of Profit and Loss for the period ended Q4 March 31, 2026

(All Amounts in lakhs INR, unless otherwise specified)

| Particulars | Quarter Ended | | | Year Ended | |
|--|-------------------------------|----------------------------------|-------------------------------|-----------------------------|-----------------------------|
| | March 31, 2026 (Unaudited) | December 31, 2025 (Unaudited) | March 31, 2025 (Unaudited) | March 31, 2026 (Audited) | March 31, 2025 (Audited) |
| INCOME | | | | | |
| Revenue from Operations | 2,897.22 | 4,214.59 | 501.70 | 13,332.26 | 1,612.84 |
| Other Income | 120.77 | 30.02 | 23.07 | 188.21 | 39.72 |
| TOTAL INCOME | 3,017.99 | 4,244.60 | 524.77 | 13,520.48 | 1,652.56 |
| EXPENSES | | | | | |
| Purchase Of Stock In Trade | 1,572.22 | 2,452.27 | 4.83 | 7,719.74 | 212.94 |
| Changes in inventories of Stock-in -Trade | - | - | 200.00 | - | - |
| Employee benefits expense | 1,152.99 | 1,329.53 | 242.11 | 4,460.90 | 846.82 |
| Depreciation and amortization expenses | 642.84 | 191.34 | 116.80 | 1,250.03 | 331.90 |
| Finance Cost | 75.02 | 52.55 | 60.99 | 218.98 | 129.18 |
| Other expenses | 505.04 | 400.87 | 324.07 | 1,427.27 | 812.01 |
| TOTAL EXPENSES | 3,948.11 | 4,426.55 | 948.80 | 15,076.92 | 2,332.85 |
| Profit before exceptional items and tax | -930.12 | -181.95 | -424.03 | -1,556.44 | -680.29 |
| Exceptional Items | | | | | |
| Profit before Tax | -930.12 | -181.95 | -424.03 | -1,556.44 | -680.29 |
| Tax Expense | | | | | |
| Current Tax | 36.85 | 0.65 | -9.00 | 90.74 | 25.74 |
| Adjustment to tax of previous period | -22.87 | - | - | - | 0.07 |
| Deferred Tax | - | - | 1.82 | - | - |
| Total Tax Expense | 13.98 | 0.65 | -7.18 | 90.74 | 25.81 |
| Profit for the year | -944.10 | -182.60 | -416.85 | -1,647.18 | -706.11 |
| Other Comprehensive Income (OCI) | | | | | |
| Items that will not be reclassified to profit or loss | 0 | | | - | - |
| Remeasurements (losses)/gains on defined benefit plans | 23.66 | 46.32 | -13.29 | 30.71 | -13.29 |
| Income tax relating to above mentioned items | - | - | - | - | - |
| Items that will be reclassified to profit or loss | | | | | |
| Fair value changes on financial assets through OCI | - | - | - | - | - |
| Exchange differences on translating foreign operations | -5.58 | 5.58 | - | - | - |
| Other Comprehensive (Loss) / Income for the year | 18.08 | 51.90 | -13.29 | 30.71 | -13.29 |
| Total Comprehensive Income / (Loss) for the year | -926.02 | -130.70 | -430.14 | -1,616.47 | -719.40 |
| Net Profit attributable to: | | | | | |
| Owners of the Company | -862.23 | -142.55 | -447.17 | -1,672.22 | -748.86 |
| Non Controlling Stake | -63.79 | 11.85 | 16.96 | 55.75 | 29.47 |
| Earnings per equity share (Nominal value of share is Rs 10 each) | | | | | |
| Basic (in) | -2.26 | -0.44 | -2.16 | -3.94 | -3.62 |
| Diluted (in) | -1.69 | -0.44 | -1.07 | -2.94 | -3.91 |
| Earnings per equity share (for discontinued operation): | | | | | |
| (1) Basic | - | - | - | - | - |
| (2) Diluted | - | - | - | - | - |
| Earning per equity share (for discontinued & continuing operation) | | | | | |
| (1) Basic | -2.26 | -0.44 | -2.16 | -0.03 | -3.62 |
| (2) Diluted | -1.69 | -0.44 | -1.07 | -2.94 | -3.91 |

For GTT Data Solutions Limited

Pankaj Samani

Pankaj Samani
Managing Director
DIN: 06799990

Place: Pune
Date: May 26, 2026



GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)

(CIN: L62099WB1986PLC218825)

Consolidated Balance Sheet as at March 31, 2026

(All Amounts in INR Lakhs, unless otherwise specified)

| Particulars | As at March 31, 2026 | As at March 31, 2025 |
|--|-------------------------|-------------------------|
| ASSETS | | |
| Non Current Assets | | |
| Property, plant and equipments | 183.09 | 193.11 |
| Right-of-use assets | 993.86 | 773.05 |
| Capital work-in-Progress | | |
| Investment Property | | |
| Goodwill | 4,448.69 | 319.57 |
| Other Intangible assets | 1,591.57 | 1,672.75 |
| Biological assets other than Bearer plants | | |
| Financial Assets | | |
| Investments | 0.00 | - |
| Trade Receivables | - | - |
| Loans | 94.27 | - |
| Other Financial Assets | 687.09 | 105.67 |
| Other Non Current Assets | 15.83 | 1,357.20 |
| Total Non Current Assets | 8,014.39 | 4,421.35 |
| CURRENT ASSETS | | |
| Inventories | | |
| Financial Assets | | |
| Investments | - | - |
| Trade Receivables | 3,057.93 | 141.53 |
| Cash & Cash Equivalents | 165.57 | 267.84 |
| Bank balance other than cash and cash equivalents | 17.67 | 10.14 |
| Loans | - | - |
| Other Financial Assets | 1,694.32 | 421.00 |
| Current Tax Assets (Net) | 490.25 | 115.16 |
| Other Current Assets | 1,019.31 | 309.83 |
| Total Current Assets | 6,445.05 | 1,265.50 |
| TOTAL ASSETS | 14,459.44 | 5,686.86 |
| EQUITIES & LIABILITIES | | |
| Equity Share Capital | 4,177.69 | 2,395.24 |
| Other Equity | 3,294.43 | 384.31 |
| Equity Attributable to the owner of the company | 7,472.13 | 2,779.55 |
| Non Controlling Stake | 227.83 | 144.20 |
| Total Equity | 7,699.96 | 2,923.75 |
| LIABILITIES | | |
| Non Current Liabilities | | |
| Financial Liabilities | | |
| (i) Financial Liabilities | | |
| (i) Borrowings | 283.34 | |
| (ia) Lease liability | 795.74 | 665.45 |
| (ii) Trade Payables | - | - |
| Other Financial Assets | - | - |
| Provisions | 604.29 | 42.64 |
| Deferred Tax Liabilities (net) | - | - |
| Total Non Current Liabilities | 1,683.37 | 708.08 |
| Current Liabilities | | |
| Financial Liabilities | | |
| (i) Financial Liabilities | | |
| (i) Borrowings | 2,332.14 | 1,104.75 |
| (ia) Lease liability | 284.00 | 131.63 |
| (ii) Trade Payables | - | - |
| - Total outstanding dues of micro enterprises and small enterprises | 252.09 | 27.43 |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises | 1,065.19 | 156.69 |
| Other Financial Liabilities | 563.91 | 95.83 |
| Other Current Liabilities | 481.47 | 501.05 |
| Provisions | 90.73 | 5.43 |
| Current Tax Liabilities | 6.57 | 32.21 |
| Total Current Liabilities | 5,076.11 | 2,055.02 |
| Total Liabilities | 6,759.48 | 2,763.11 |
| TOTAL EQUITIES & LIABILITIES | 14,459.44 | 5,686.86 |

For GTT Data Solutions Limited



Pankaj Samani
Managing Director
DIN: 06799990

Place: Pune
Date: May 26, 2026



GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 2026

| | <u>Particulars</u> | For the Period Ended March 31, 2026 | For the Period Ended March 31, 2025 |
|--|---|--|--|
| A | <u>Cash Flow From Operating Activities</u> | | |
| | Net Profit Before Tax and Extraordinary Items | -1,556.44 | -693.58 |
| | <u>Adjustment For:</u> | | |
| | Depreciation & Amortisation expense | 1,199.56 | 331.90 |
| | ECL Provisions | 3.90 | 4.99 |
| | Finance costs | 204.48 | 129.18 |
| | Non Cash Items | 25.20 | |
| | Interest income | -33.52 | (16.04) |
| | Operating Profit Before Working Capital Changes | (156.81) | (243.55) |
| | <u>Changes in Working Capital</u> | | |
| | Movement in trade receivables | -964.35 | 14.20 |
| | Movement in Financial Assets | 1,272.42 | -200.51 |
| | Movement in Other Assets | 24.30 | -1,158.30 |
| | Movement In Trade payables | 117.90 | 124.26 |
| Movement in other Financial Liabilities | 532.32 | -123.16 | |
| Movement in Provisions | 485.93 | 466.75 | |
| Movement in Other Liabilities | 51.16 | (16.79) | |
| Cash Generated From Operating Activities | 1,362.86 | (1,137.09) | |
| Less: Income Tax (paid)/refund | -100.85 | -37.40 | |
| Net Cash From Operating Activities | 1,262.01 | (1,174.49) | |
| B | <u>Cash Flow From Investing Activities</u> | | |
| | Payments for acquisition of property plant and equipments | (456.78) | (1,146) |
| | Purchase of Investments | (2,441.06) | |
| | Sale of Investments | (144.87) | 129.89 |
| | Interest Received | 6.28 | (1,000.00) |
| | (3,036.43) | (2,016.24) | |
| C | <u>Cash Flow From Financing Activities</u> | | |
| | Increase in Equity Share Capital | 1,550.42 | 2,433.64 |
| | Increase in borrowings (net) | 745.75 | 1,081.66 |
| | Repayment of Lease liabilities | -428.89 | (86.41) |
| | Interest Paid | -195.14 | -13.82 |
| | | 1,672.14 | 3,415.08 |
| Net Increase/(Decrease) in Cash & Cash Equivalent | (102.28) | 224.35 | |
| Cash & Cash Equivalent At the Beginning of the Year | 267.85 | 43.50 | |
| Cash & Cash Equivalent at the End of the Year | 165.57 | 267.85 | |

| | As at 31.03.2026 | As at 31.03.2025 |
|--------------|--|------------------|
| 2 | Cash & Cash Equivalents Comprise: | |
| | | 0.25 |
| | | 253.78 |
| | 165.57 | 13.81 |
| Total | 165.57 | 267.84 |

For GTT Data Solutions Limited

Pankaj Samani

Pankaj Samani
Managing Director
DIN: 06799990



Place: Pune
Date: May 26, 2026

1. The above audited consolidated Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on May 26, 2026. The Statutory Auditors of the Company have carried out an audit of the Financial Results for the Quarter and Year ending March 31, 2026 terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
2. The Group has not recognised any Deferred Tax Assets on Unused Tax Losses and Fair Value Changes of Investments following the concept of prudence and conservative approach the deferred tax assets are recognised to the extent of recognised deferred tax liability.
3. No Investors complaint remains pending at the quarter and Year ending March 31, 2026.
4. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
5. The Group has two segments viz Training and IT Business.
6. During the period, Global Talent Track Private Limited (subsidiary) recognised impairment of intangible assets amounting to Rs. 539 lakhs. Consequent thereto, the Company recognised impairment in the carrying value of its investment in the subsidiary in the standalone financial statements. Since such investment is eliminated on consolidation, there is no additional impact on the consolidated financial results apart from the impairment recognised at the subsidiary level.
7. During the year company has also taken over employees of Antworks Solutions Pvt. Ltd. with the continuity of services from the previous their joining with Antworks Solutions Pvt. Ltd., without any consideration. Accordingly, the Company has recognised the gratuity liability attributable to such employees. The gratuity liability recorded during the period amounts to INR 162.16 Lakhs for the employees of Antworks Solutions Pvt. Ltd.
8. The Company has entered into an arrangement for acquisition of 1,63,35,593 equity shares representing 100% equity shareholding of M/s Antworks Solutions India Private Limited ("ASIPL"). The proposed acquisition consideration shall be discharged through issuance and allotment of up to 1,22,51,111 fully paid-up equity shares of the Company having face value of ₹10/- each at an issue price of ₹82.87/- per share (including premium of ₹72.87/- per share) to the shareholders of ASIPL by way of share swap, subject to receipt of requisite approvals and completion of closing conditions. Since the necessary approvals for the transaction are pending as on the reporting date and control over ASIPL has not been established, the proposed acquisition has neither been recorded as an investment nor has ASIPL been consolidated in the financial statements of the Company. However, the proposed allotment of shares has been considered for the purpose of calculation of diluted earnings per share (Diluted EPS/DPS), wherever applicable.

Prasanna



GTT Data Solutions Limited
(formerly known as Cinerad Communications Limited)

9. The above financial results are also available on the Company's website www.gttdata.ai and BSE Limited's website www.bseindia.com.



Pankaj Samani
Managing Director
DIN: 06799990

May 26, 2026
Place : Pune

