

Date: April 18, 2025.

To,  
The Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
Scrip Code: 530457

Dear Sir/Madam,

**Sub: Disclosure of events & information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) - Outcome of the Board Meeting.**

We hereby inform you that the Board of Directors of GTT Data Solutions Limited (“the Company”) at its meeting held today, i.e., April 18, 2025, inter-alia consider and approved:

- A. In furtherance to the intimation given by the Company on March 3, 2025 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we would like to inform you that pursuant to the approval of the Board of Directors of GTT Data Solutions Ltd (“Company”) at its meeting held on March 3, 2025, approval of the Members of the Company obtained via special resolution passed at the Extra Ordinary General Meeting held on March 26, 2025 and in-principle approval granted by BSE Limited vide their letter dated April 4, 2025 and upon receipt of application forms from 5 (Five) Allottees, the Board of Directors of the Company, at its meeting held today, i.e., on April 18, 2025 has considered and approved the allotment of (a) 26,21,722 (Twenty-Six Lacs Twenty-One Thousand Seven Hundred and Twenty-Two) equity shares of the Company having face value of Rs. 10/- (Rupee Ten Only) each, at a price of Rs. 130/- (Rupees One Hundred and Thirty only) per equity share (including a premium of Rs. 120/- (Rupees One Hundred and Twenty only) per equity share on a preferential basis for consideration other than cash towards payment of purchase consideration payable by the Company to the CRG Allottees listed below in Annexure I, who are not Promoter(s) and who do not belong to the Promoter Group of the Company, as consideration for acquisition of 6,730 (Six Thousand Seven Hundred and Thirty) equity shares of Rs. 10/- (Rupees Ten only) each of CRG Solutions Private Limited (“CRG”) (CIN: U72200PN2001PTC016125), representing 67.30% paid-up equity capital of CRG held by the CRG Allottees; and (b) 9,60,346 (Nine Lacs Sixty Thousand Three Hundred and Forty-Six) equity shares of the Company having face value of Rs. 10/- (Rupee Ten Only) each, at a price of Rs. 130/- (Rupees One Hundred and Thirty only) per equity share (including a premium of Rs. 120/- (Rupees One Hundred and Twenty only) per equity share on a preferential basis for consideration other than cash towards payment of purchase consideration payable by the Company to the Alparithm Allottees listed below in Annexure I, who are not Promoter(s) and who do not belong to the Promoter Group of the Company, as consideration for acquisition of 8,323 (Eight Thousand Three Hundred and Twenty Three) equity shares of Rs. 10/- (Rupees Ten only) each of Alparithm Technologies Private Limited (“Alparithm”) (CIN: U72900TN2010PTC075959), representing 83.23% paid-up equity capital of Alparithm held by the Alparithm Allottees.

Consequently, (a) the issued capital of the Company stands increased to Rs. 41,90,58,980 consisting of 4,19,05,898 equity shares of Rs. 10/- each; (a) the paid-up capital of the Company stands increased to Rs. 27,53,44,617.50 consisting of 2,27,43,983 fully paid-up equity shares of Rs. 10/- each and 1,91,61,915 partly paid-up equity shares of Rs. 10/- each (paid-up Rs. 2.50/-).

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure (SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023) (“SEBI Circular”), regarding the issue of equity shares on a preferential basis is enclosed as Annexure-II.

- B. Change in designation of Mr. Ganesh Natarajan (DIN: 00176393) as Chairman & Whole-time Directors, designated as Executive Director (Chairman) of the Company.

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular, regarding the change in designation is enclosed as Annexure - III.

- C. Taken on record the appointment of senior management personnel of the Company as detailed in Annexure IV.

- D. Re-constitution of the Audit Committee of the Board of Directors comprises with following members:

Sr. No.	Name of Member	Category	Designation
1	Mr. Salil Sriram Shetty	Chairman	Independent Non-Executive Director
2	Mr. Shantanu Jagannath Surpure	Member	Independent Non-Executive Director
3	Ms. Ruchika Mehta	Member	Independent Non-Executive Director
4	Mr. Ganesh Natarajan	Member	Non-Independent Executive Director

We request you to kindly take the above intimation on your records and treat this as a compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 8.00 a.m. (IST) and concluded at 8.25 a.m. (IST).

This is for your information and records.

Thanking You.

Yours faithfully,

**For GTT Data Solutions Limited**  
(formerly known as Cinerad Communications Limited)

**Ebrahim Nimuchwala**  
Company Secretary & Compliance Officer

Annexure – I

**List of Allottees of Equity Shares**

Sr. no.	Name of Allottee(s)	No. of Fully Paid-up Equity Shares allotted	Category
<b>CRG Allottees</b>			
1	Mr. Vijay Mukund Jog	10,39,729	Non-Promoter
2	Ms. Sonia Jog	7,91,191	Non-Promoter
3	Ms. Lisa Jog	7,90,802	Non-Promoter
<b>Alpharithmetic Allottees</b>			
4	Mr. Srikumar Kumar	3,83,538	Non-Promoter
5	Mrs. Ranjani Devi Ramasamy	5,76,808	Non-Promoter
<b>Total</b>		<b>35,82,068</b>	

**Annexure – II**

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular are as under:

Sr. No.	Particulars	In relation to Allotment of equity shares for CRG Solutions Private Limited	In relation to Allotment of equity shares for Alparithm Technologies Private Limited
1.	Type of securities be issued (viz. equity shares, convertibles etc.)	Equity Shares	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment of equity shares for a noncash consideration, i.e. on a share swap basis, in accordance with Regulation 163(3) of the ICDR Regulations.	Preferential allotment of equity shares for a noncash consideration, i.e. on a share swap basis, in accordance with Regulation 163(3) of the ICDR Regulations.
3.	Total number of securities issued or the total amount for which the securities issued	26,21,722 (Twenty-Six Lacs Twenty-One Thousand Seven Hundred and Twenty-Two) equity shares of the Company having face value of Rs. 10/- (Rupee Ten Only) each, at a price of Rs. 130/- (Rupees One Hundred and Thirty only) per equity share (including a premium of Rs. 120/- (Rupees One Hundred and Twenty only) per equity share on a preferential basis for consideration other than cash towards payment of purchase consideration payable by the Company to the CRG Allottees listed below in Annexure I, who are not Promoter(s) and who do not belong to the Promoter Group of the Company, as consideration for acquisition of 6,730 (Six Thousand Seven Hundred and Thirty) equity shares of Rs. 10/- (Rupees Ten only) each of CRG Solutions Private Limited (“CRG”) (CIN: U72200PN2001PTC016125), representing 67.30% paid-up equity capital of CRG held by the CRG Allottees.	9,60,346 (Nine Lacs Sixty Thousand Three Hundred and Forty-Six) equity shares of the Company having face value of Rs. 10/- (Rupee Ten Only) each, at a price of Rs. 130/- (Rupees One Hundred and Thirty only) per equity share (including a premium of Rs. 120/- (Rupees One Hundred and Twenty only) per equity share on a preferential basis for consideration other than cash towards payment of purchase consideration payable by the Company to the Alparithm Allottees listed below in Annexure I, who are not Promoter(s) and who do not belong to the Promoter Group of the Company, as consideration for acquisition of 8,323 (Eight Thousand Three Hundred and Twenty Three) equity shares of Rs. 10/- (Rupees Ten only) each of Alparithm Technologies Private Limited (“Alparithm”) (CIN: U72900TN2010PTC075959), representing 83.23% paid-up equity capital of Alparithm held by the Alparithm Allottees.

4.	<b>In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):</b>		
a.	Names of the investors	1. Mr. Vijay Mukund Jog 2. Ms. Sonia Jog 3. Ms. Lisa Log	1. Mr. Srikumar Kumar 2. Mrs. Ranjani Devi Ramasamy
b.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Please see <b>Schedule – A</b>  <b>Issue Price:</b> Rs. 130/- (Rupees One Hundred Thirty only) per equity share (including a premium of Rs. 120/- (Rupees One Hundred Twenty only) per equity share  <b>No. of investors/allottees:</b> 3 (Three)	Please see <b>Schedule – A</b>  <b>Issue Price:</b> Rs. 130/- (Rupees One Hundred Thirty only) per equity share (including a premium of Rs. 120/- (Rupees One Hundred Twenty only) per equity share  <b>No. of investors/allottees:</b> 2 (Two)
c.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable	Not Applicable
5.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	None, however as against the proposed issuance of up to 30,82,568 Equity Shares for which approval has been obtained, the Company has allotted 26,21,722 Equity Shares, on account of deduction of amount payable on capital gains under Income Tax Act, 1961.	Not Applicable



Schedule – A

Sr. No.	Name of the proposed allottee	Pre-issue equity holding		Post-issue equity holding	
		No. of equity shares	%	No. of equity shares	%
1.	Mr. Vijay Mukund Jog	Nil	0.00%	10,39,729	2.48%
2.	Ms. Sonia Jog	Nil	0.00%	7,91,191	1.89%
3.	Ms. Lisa Jog	Nil	0.00%	7,90,802	0.88%
4.	Mr. Srikumar Kumar	Nil	0.00%	3,83,538	0.91%
5.	Mrs. Ranjani Devi Ramasamy	Nil	0.00%	5,76,808	1.38%
<b>C.</b>	Existing Shareholders	3,83,23,830	100.00%	3,83,23,830	91.45%
	<b>Total Equity Capital#</b>	<b>3,83,23,830</b>	<b>100.00%</b>	<b>4,19,05,898</b>	<b>100.00%</b>



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**CIN**

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**Registered Office :**

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Kolkata, West Bengal - 700007

**Annexure – III**

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular are as under:

<b>Particulars</b>	
Name	Mr. Ganesh Natarajan
DIN	00176393
Reason for Change	Appointment as Chairman & Whole-time Director, designated as Executive Director (Chairman)  (Change in designation from 'Chairman & Non-Executive Director' to 'Chairman & Whole-time Director')
Effective Date of appointment	April 1, 2025
Term of appointment	3 years, subject to approval of shareholders.
Brief Profile	He is an Indian resident, aged 67 years. He holds the degree in Mechanical Engineering from BIT Mesra, a post graduate degree in Industrial Engineering from NITIE Bombay and a Ph.D. from IIT Bombay and has an experience of more than 40 years in the field of advisory in digital reengineering and information technology.
Relationship with other Directors	None

**Annexure – IV**

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular are as under:

Particulars	SMP 1	SMP 2	SMP 3
Name	<b>Uma Ganesh Natarajan</b>	<b>Vijay Jog</b>	<b>Raghu BS</b>
Role	President Human Intelligence	Strategic Advisor	Executive Vice President - Human Intelligence
Reason for Change	Appointment	Appointment	Appointment
Effective Date of appointment	April 1, 2025	April 1, 2025	April 1, 2025
Term of appointment	NA	NA	NA
Brief Profile	<p>Dr Uma Ganesh is an accomplished leader with a Bachelor's degree in Economics, MBA from the Faculty of Management Studies, New Delhi and PhD from IIT Bombay. With three decades of experience spanning Manufacturing, Media, Banking, Education, and IT, Uma specializes in entrepreneurial strategy, skill development and digital employee management platforms. She co-founded Global Talent Track, which has impacted over one million youth through its vocational skills programs. Additionally, she co-founded 5F World focused on digital start-ups and serves on several boards including the Centre for AI and Advanced Analytics. Uma's previous roles</p>	<p>A serial entrepreneur – Founder of Corporate Renaissance Group (CR Group) Canada &amp; South Africa, CRG Solutions (Canada, India), &amp; CRG Software (India), and a co-founder of BI4Dynamics Americas. As an advisor to GTT Data, Dr. Jog brings in 30 years of consulting &amp; entrepreneurial experience, and has provided strategic guidance to a diverse range of public &amp; private sector organizations across the globe, including Canada, the USA, UK, the Caribbean, Austria, South Africa, Ukraine, Poland &amp; India. Dr. Jog has a proven record of accomplishment in applying innovative strategies &amp; technologies to increase business performance &amp; is a recognized thought leader in corporate value creation &amp; performance. He has worked with leading corporations &amp; government entities to design &amp; execute</p>	<p>Raghu is a seasoned leader with deep expertise in business operations, strategic planning, and business development.</p> <p>Over the course of his career, he has held key roles at renowned organizations including Seed Infotech, Microsoft, IIHT Ltd, and Aptech. Currently, he serves as the Executive Vice President at GTT Data, where he leads Human Intelligence initiatives.</p> <p>Raghu is known for driving business growth through precise execution, strategic decision-making, and operational excellence.</p> <p>His strong background in channel management has been instrumental in fostering robust client relationships and cultivating successful partnerships.</p>



**Shaping  
Dual  
Intelligence**

# GTT DATA SOLUTIONS LIMITED

(Formerly known as Cinerad Communications Limited)

	include Chief Corporate Development Officer at HSBC and CEO of Zee Education.	strategies that drive shareholder value & business growth, & his experience spans finance, manufacturing, telecommunications, & government, among others. Dr. Jog holds a Ph.D. in Management (Finance) from McGill University, along with an MBA & M.Eng. from the same institution and B. Eng. (BITS, Pilani).	
Relationship with other Directors	Spouse of Mr. Ganesh Natarajan	None	None

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