

Date: June 3, 2025.

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: 530457

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Acquisition.

Ref: Disclosure of material information vide letter dated January 22, 2024.

Dear Sir/Madam,

In continuation of the Disclosure under Regulation 30 of the Listing Regulations dated January 22, 2024 read as “*Share purchase agreement entered into by the Company and others in relation to purchase of the equity shares of the Itarium Technologies India Private Limited (“Itarium”) by the Company under the share swap arrangement*” wherein it was stated that, “*The Company has the right and obligation to acquire the remaining equity shares of Itarium viz. 4,500 (Four Thousand Five Hundred) representing 45.00% (Forty Five) percent of the total paid-up equity share capital of Itarium from the Selling Shareholders of Itarium for cash consideration on or before October 31, 2024*” and pursuant to the approval of the Board of Directors at their meeting held on May 20, 2025, the Company, Itarium and the selling shareholders viz. Mr. Manoj Manohar Panvelkar, Mr. Nitin Neminath Patil and Mr. Basanta Kumar Swain (“Selling Shareholders”) have entered into First Amendment to Share Purchase Agreement dated June 1, 2025 (“First Amended SPA”) for acquisition of 4,500 (Four Thousand Five Hundred) equity shares of the Itarium which represents 45.00% (Forty percent) of the total paid-up equity share capital of the Itarium, from the Selling Shareholders of Itarium by the Company at ₹ 22,000/- (Indian Rupees Twenty-Two Thousand Only) per equity share of the Itarium which aggregates to ₹ 990 lakhs (“Consideration”), payable by the Company in cash equivalent.

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as ‘**Annexure – P**’.

The aforesaid information is also being placed on the website of the Company at www.gttdata.ai.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For GTT Data Solutions Limited
(formerly known as Cinerad Communications Limited)

Ebrahim Nimuchwala
Company Secretary & Compliance Officer

Annexure - I

Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition.

Particulars	Details
<p>Name of the target entity, details in brief such as size, turnover etc.</p>	<p>Name of the Target entity: Itarium Technologies India Private Limited (ITPL) having Corporate Identification Number U72900PN2016PTC166724. The Company’s registered office is situated at FL B2/502, Kumar Parisar, Kothrud S 59/2/1, 59/2/2-6 , 60/2/1, Pune, Pune, Maharashtra, India, 411029. The company is subsidiary of Company since March 13, 2024.</p> <p>Details of Target: Target is an existing subsidiary of the Company in which Company holds 55% of equity shares of Target as on date. It provides the following services:</p> <ol style="list-style-type: none"> Enterprise Solutions: It comprises of CRM, ERP, E-commerce, Enterprise Asset management, Learning management System, Decision Support System, (Troubleshooting Guide), document management. Data and Analytics Consulting: Advisory services to help businesses harness the power of data. Software development: encompasses the design, creation, testing, and maintenance of software applications to address specific business problems. <p>Period - FY 2024-25</p> <p>Turnover: ₹ 872.97 lacs Net Profit / (Loss): ₹ 77.03 lacs</p>
<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arms length”.</p>	<p>Yes</p> <p>Nature of Interest: Acquisition of equity shares of Target from Mr. Manoj Manohar Panvelkar, Mr. Nitin Neminath Patil (Non-Executive Director) and Mr. Basanta Kumar Swain, Promoters of the Company. The transaction is at arms’ length.</p>
<p>Industry to which the entity being acquired belongs</p>	<p>Technology platform and services to build software solutions for various business needs.</p>
<p>Objects and effects of acquisition (including</p>	<p>Upon acquisition of 45% equity shares of the Target</p>

but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	under this transaction, the Target would become a wholly owned subsidiary of the Company.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	On or before August 31, 2025
Nature of consideration - whether cash consideration or share swap and details of the same	Cash
Cost of acquisition or the price at which the shares are acquired	Total cost of acquisition for acquiring 45% of the equity shares / voting rights in Target is ₹ 990 lakhs. The price per equity shares to be acquired is ₹ 22,000/- (Rupees Twenty-Two Thousand only).
Percentage of shareholding / control acquired and / or number of shares acquired	4,500 equity shares of Rs. 10/- each constituting 45% of the equity shares of the Target.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Target is engaged in the business of as a trusted partner of BMC and Salesforce, ITARIUM offers professional services in IT service management, CRM, implementation, migration, development, upgrade, integration, application management, and staff augmentation. The Target is a subsidiary of the Company. The turnover of the Target for preceding 3 financial years are as below: 2024-25: ₹ 872.97 lacs 2023-24: ₹ 865.11 lacs 2022-23: ₹ 964.25 lacs