

CRG SOLUTIONS PVT LTD

CIN: U72200PN2001PTC016125

Standalone Statement of Profit and Loss for the period ended March 31, 2025

(All Amounts in INR Thousands, unless otherwise specified)

Particulars	Notes	As at	As at	As at
		March 31, 2025	March 31, 2024	April 1, 2023
ASSETS				
Non Current Assets				
Property, plant and equipments	2	1,683.55	2,141.44	2,835.08
Right-of-use assets		7,847.19	8,561.27	2,293.25
Goodwill				
Other Intangible assets	3	119.94	119.94	119.94
Financial Assets				
Investments	4			
Other Financial Assets	5	1,958.08	1,776.01	998.86
Other Non Current Assets	6	1,589.48	1,735.30	857.24
Total Non Current Assets		13,198.23	14,333.96	7,104.37
CURRENT ASSETS				
Inventories			-	-
Financial Assets				
Trade Receivables	7	89,142.83	1,31,062.93	1,36,629.11
Cash & Cash Equivalents	8	75,498.25	60,346.82	16,362.83
Other Financial Assets	9	1,334.82	1,311.40	1,260.27
Current Tax Assets (Net)	10	34,520.29	49,783.04	63,402.18
Other Current Assets	11	14,161.54	20,133.82	30,491.64
Total Current Assets		2,14,657.73	2,62,638.01	2,48,146.03
TOTAL ASSETS		2,27,855.96	2,76,971.97	2,55,250.40
EQUITIES & LIABILITIES				
Equity Share Capital	12	100.00	100.00	100.00
Other Equity	13	1,43,713.97	1,31,635.53	1,09,844.78
Total Equity		1,43,813.97	1,31,735.53	1,09,944.78
LIABILITIES				
Non Current Liabilities				
Financial Liabilities				
Lease liability	14	3,739.64	4,874.43	591.59
Provisions	15	10,355.95	10,272.08	5,593.44
Deferred Tax Liabilities (net)	16			
Total Non Current Liabilities		14,095.59	15,146.51	6,185.02
Current Liabilities				
Financial Liabilities				
Borrowings	17	66.88	384.69	54,138.93
Lease liability		4,259.03	3,556.31	1,792.25
Trade Payables	18	44,995.40	86,003.38	49,159.63
- Total outstanding dues of micro enterprises and small enterprises and small enterprises				
Other Financial Liabilities	19	361.28	1,700.06	2,128.89
Other Current Liabilities	20	11,779.33	20,311.64	23,489.22
Provisions	21	4,150.20	1,294.18	1,194.70
Current Tax Liabilities	22	4,334.30	16,839.67	7,216.97
Total Current Liabilities		69,946.41	1,30,089.93	1,39,120.59
Total Liabilities		84,042.00	1,45,236.44	1,45,305.61
TOTAL EQUITIES & LIABILITIES		2,27,855.96	2,76,971.97	2,55,250.40

As per our report of even date attached

For M/s P.N. PHADKE & Co

Chartered Accountants

Firms Registration Number: 0107890W

For and behalf of the Board of Directors of

CRG DATA SOLUTIONS PVT LTD**CA V.P. Phadke**

Partner

Membership Number: 100811

Vijay Jog

Director

DIN : 08084933

Pankaj Samani

Director

DIN : 06799990

Place: Pune

Date: Sept 10, 2025

CRG SOLUTIONS PVT LTD

CIN: U72200PN2001PTC016125

Standalone Statement of Profit and Loss for the period ended March 31, 2025

(All Amounts in INR Thousands, unless otherwise specified)

Particulars	Notes	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended April 1, 2023
INCOME				
Revenue from Operations	23	8,94,852.01	8,43,271.01	9,30,056.51
Other Income	24	4,228.95	2,528.49	4,859.22
TOTAL INCOME		8,99,080.96	8,45,799.50	9,34,915.73
EXPENSES				
Purchase Of Stock In Trade	25	6,65,589.43	5,83,711.75	6,25,481.97
Changes in inventories of Stock-in -Trade		-	-	-
Employee benefits expense	26	1,55,298.17	1,57,115.22	1,67,715.57
Depreciation and amortization expenses	27	5,098.03	5,360.83	3,900.18
Finance Cost	28	1,300.42	4,984.38	2,688.97
Other expenses	29	35,341.80	61,362.82	1,08,052.88
TOTAL EXPENSES		8,62,627.84	8,12,535.00	9,07,839.56
Profit before exceptional items and tax		36,453.11	33,264.50	27,076.17
Exceptional Items		23,465.59		
Profit before Tax		12,987.52	33,264.50	27,076.17
Tax Expense				
Current Tax		4,334.30	9,622.70	7216.97
Adjustment to tax of previous period			-	245.67
Deferred Tax				
Total Tax Expense		4,334.30	9,622.70	7,462.64
Profit for the year		8,653.22	23,641.80	19,613.53
Other Comprehensive Income (OCI)				
<i>Items that will not be reclassified to profit or loss</i>				
Remeasurements (losses)/ gains on defined benefit plans		-2,969.03	456.17	-2,318.09
Income tax relating to above mentioned items				
<i>Items that will be reclassified to profit or loss</i>				
Fair value changes on financial assets through OCI				
Income tax relating to above mentioned items				
Other Comprehensive (Loss) / Income for the year		-2,969.03	456.17	-2,318.09
Total Comprehensive Income / (Loss) for the year		11,622.25	23,185.63	21,931.62
Earnings per equity share (Nominal value of share is Rs 10 each)				
Basic (in)		0.87	2.36	1.96
Diluted (in)		0.96	2.41	2.07

As per our report of even date attached

For M/s P.N. PHADKE & Co

Chartered Accountants

Firms Registration Number: 0107890W

For and behalf of the Board of Directors of

CRG DATA SOLUTIONS PVT LTD**CA V.P. Phadke**

Partner

Membership Number: 100811

Vijay Jog

Director

DIN : 08084933

Pankaj Samani

Director

DIN : 06799990

Place: Pune

Date: Sept 10, 2025

CRG SOLUTIONS PVT LTD

CIN: U72200PN2001PTC016125

Cash Flow Statement for the period ended March 31, 2025

Standalone Statement of Profit and Loss for the period ended March 31, 2025

Particulars	Period ended March 31, 2025	Period ended March 31, 2024
A. Cash flow from operating activities		
Profit before taxation	15,002.84	33,696.57
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	5,098.03	5,360.83
Interest Received From FD	(138.10)	(52.01)
Loss on Inventory Damaged written off		
Interest received from IT Refund	(1,247.36)	(2,346.02)
Unrealised interest	(89.96)	(67.55)
Operating profit before working capital changes	18,625.45	36,591.81
Movements in working capital :		
Increase/Decrease in inventories		
(Increase) in trade receivables	40,568.07	4,326.17
Increase/decrease other financial assets	(646.67)	(51.13)
Increase/Decrease other current assets	5,972.28	10,357.83
Increase / (Decrease) in other current liabilities	(9,871.09)	(3,606.41)
increase/decrease Lease liability	(432.07)	6,046.90
Increase / Decrease in trade payables	(41,007.98)	36,843.75
Increase / Decrease in short-term provisions	125.39	16.17
Increase in long-term provisions	2,264.36	2,478.84
Cash generated from/ (used in) operations	15,597.73	56,412.11
Increase /Decrease Direct taxes	(1,550.19)	3,991.49
Net cash generated from/(used in) operating activities	14,047.55	96,995.41
B. Cash flows from investing activities		
Purchase of fixed assets (including capital work in progress and capital advances)		
Interest Received From FD	138.10	52.01
Interest received from IT Refund	1,247.36	2,346.02
Proceeds from sale of fixed assets	36.25	(1,655.21)
Net cash (used in) investing activities	1,421.70	742.82
C. Cash flows from financing activities		
Proceeds from issuance of share capital	-	
Proceeds from share application money received (net of refund)	-	
Proceeds from borrowings	(317.82)	(53,754.23)
Net cash generated from financing activities	(317.82)	(53,754.23)
Net (decrease) in cash and cash equivalents (A + B + C)	15,151.43	43,984.00
Cash and cash equivalents at the beginning of the year	60,346.82	16,362.83
Cash and cash equivalents at the end of the year	75,498.25	60,346.82

CRG SOLUTIONS PVT LTD

Cash Flow Statement for the period ended March 31, 2025

Components of cash and cash equivalents	As at March 31, 2025	As at March 31, 2024
Cash on hand	-	37.00
Balances with scheduled banks:		
(i) Current Accounts	75,448.25	60,259.82
(ii) Deposit Accounts		
Cash and bank balances	75,448.25	60,296.82
Cash and cash equivalents in cash flow statements	75,498.25	60,346.82

As per our report of even date attached

For M/s P.N. PHADKE & Co

Chartered Accountants

Firms Registration Number: 0107890W

For and behalf of the Board of Directors of

CRG DATA SOLUTIONS PVT LTD

CA V.P. Phadke

Partner

Membership Number: 100811

Vijay Jog

Director

DIN : 08084933

Pankaj Samani

Director

DIN : 06799990

Place: Pune

Date: Sept 10, 2025

CRG SOLUTIONS PVT LTD

CIN: U72200PN2001PTC016125

Notes to financial statements for the period ended March 31, 2025*(All amounts in Rs. Thousands unless otherwise stated)***Note 3 : Property Plant & Equipments****As at March 31, 2025**

Particulars	Office Equipments	Computers	Furniture & Fixtures	Plant & machinery	Total
Gross Block					
As at April 1, 2024	875.03	19,729.46	2,904.52	366.70	23,875.71
Additions	-	44.75	-	-	44.75
Disposals / Adjustments					
As at March 31, 2025	875.03	19,774.21	2,904.52	366.70	23,920.46
Accumulated Depreciation					
As at April 1, 2024	823.07	18,234.15	2,328.85	348.19	21,734.27
Depreciation expense	5.33	360.22	136.92	0.17	502.65
Disposals / adjustments					
As at March 31, 2025	828.41	18,594.38	2,465.77	348.37	22,236.91
Net carrying value as at March 31, 2025	46.63	1,179.83	438.75	18.33	1,683.55

As at March 31, 2024

Particulars	Office Equipments	Computers	Furniture & Fixtures	Plant & machinery	Total
Gross Block					
As at April 1, 2023	875.03	18,543.62	2,904.52	366.70	22,689.87
Additions		1,185.84	-		1,185.84
Disposals / Adjustments			-		
As at March 31, 2024	875.03	19,729.46	2,904.52	366.70	23,875.71
Accumulated Depreciation					
As at April 1, 2023	769.16	16,593.47	2,144.10	348.06	19,854.79
Depreciation expense	53.91	1,640.69	184.75	0.14	1,879.47
Disposals / adjustments					
As at March 31, 2024	823.07	18,234.15	2,328.85	348.19	21,734.27
Net carrying value as at March 31, 2024	51.96	14,86,550.34	575.67	18.51	2,141.44

As at March 31, 2023

Particulars	Office Equipments	Computers	Furniture & Fixtures	Plant & machinery	Total
Gross Block					
As at April 1, 2022	875.03	18,543.62	2,904.52	366.70	22,689.87
Additions	-	-	-	-	-
Disposals / Adjustments	-	-	-	-	-
As at March 31, 2023	875.03	18,543.62	2,904.52	366.70	22,689.87
Accumulated Depreciation					
As at April 1, 2022	753.06	14,439.23	1,946.38	347.87	17,486.54
Depreciation expense	16.11	2,154.24	197.72	0.18	2,368.25
Disposals / adjustments					
As at March 31, 2023	769.16	16,593.47	2,144.10	348.06	19,854.79
Net carrying value as at March 31, 2023	105.87	1,950.15	760.42	18.64	2,835.08

Note 3: Intangible Assets

As at March 31, 2025

Particulars	Software	Total
Gross carrying value		
As at April 1, 2024	2,398.76	2,398.76
Additions	-	-
Disposals	-	-
As at March 31, 2025	2,398.76	2,398.76
Accumulated Depreciation / impairment		
As at April 1, 2024	2,278.82	2,278.82
Addition Amortization	-	-
Disposals	-	-
As at March 31, 2025	2,278.82	2,278.82
Net carrying value as at March 31, 2025	119.94	119.94

As at March 31, 2024

Particulars	Software	Total
Gross carrying value		
As at April 1, 2023	2,398.76	2,398.76
Additions	-	-
Disposals	-	-
As at March 31, 2024	2,398.76	2,398.76
Accumulated Depreciation / impairment		
As at April 1, 2023	2,278.82	2,278.82
Additions	-	-
Disposals	-	-
As at March 31, 2024	2,278.82	2,278.82
Net carrying value as at March 31, 2024	119.94	119.94

As at March 31, 2023

Particulars	Software	Total
Gross carrying value		
As at April 1, 2022	2,398.76	2,398.76
Additions	-	-
Disposals	-	-
As at March 31, 2023	2,398.76	2,398.76
Accumulated Depreciation / impairment		
As at April 1, 2022	2,278.82	2,278.82
Additions	-	-
Disposals	-	-
As at March 31, 2023	2,278.82	2,278.82
Net carrying value as at March 31, 2023	119.94	119.94

Notes to financial statements for the period ended March 31, 2025
(All Amounts in INR Thousands, unless otherwise specified)

Note 5: Other Financial Assets - Non Current

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Rent Security Deposit	1,116.07	960.48	404.30
Security Deposits	-	56.90	30.00
Fixed Deposit In Bank	842.01	758.63	564.56
Total	1,958.08	1,776.01	998.86

Note 6: Other Non Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Prepaid expenses Security Deposit	-	-	-
Non-current Prepaid expenses	103.48	141.64	13.10
Earnest Money deposit	1,486.00	1,593.65	844.14
	-	-	-
Total	1,589.48	1,735.30	857.24

Note 7: Trade Receivables

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Trade Receivables	89,829.27	1,32,357.37	1,36,683.54
Less: Allowance for expected credit loss	(686.45)	(1,294.44)	(54.43)
Total	89,142.83	1,31,062.93	1,36,629.11

Trade Receivable Ageing Schedule
As at March 31, 2025

Particulars	Current but not due	Outstanding for following periods from due date of payment					Total
		less than 6 months	6 months to 1 year	1-2 years	2-3 years	more than 3 years	
Undisputed Trade Receivables- Considered good		82,156.75	2,502.26	2,952.38	286.53	619.45	88,517.37
Undisputed Trade Receivables- Which have significant increase in credit risk		-	-	-	-	-	-
Undisputed Trade Receivables- credit impaired		-	-	-	-	-	-
Disputed Trade Receivables- Considered good		-	-	-	-	-	-
Disputed Trade Receivables- Which have significant increase in credit risk		-	-	-	-	-	-
Disputed Trade Receivables- credit impaired		-	-	-	-	-	-
Total	-	82,156.75	2,502.26	2,952.38	286.53	619.45	88,517.37

As at March 31, 2024

Particulars	Current but not due	Outstanding for following periods from due date of payment					Total
		less than 6 months	6 months to 1 year	1-2 years	2-3 years	more than 3 years	
Undisputed Trade Receivables- Considered good		95,095.06	14,746.46	10,831.47	4,926.99	6,742.54	1,32,342.52
Undisputed Trade Receivables- Which have significant increase in credit risk		-	-	-	-	-	-
Undisputed Trade Receivables- credit impaired		-	-	-	-	-	-
Disputed Trade Receivables- Considered good		-	-	-	-	-	-
Disputed Trade Receivables- Which have significant increase in credit risk		-	-	-	-	-	-
Disputed Trade Receivables- credit impaired		-	-	-	-	-	-
Total	-	95,095.06	14,746.46	10,831.47	4,926.99	6,742.54	1,32,342.52

As at March 31, 2023

Particulars	Current but not due	Outstanding for following periods from due date of payment					Total
		less than 6 months	6 months to 1 year	1-2 years	2-3 years	more than 3 years	
Undisputed Trade Receivables- Considered good		1,19,974.17	5,029.32	5,066.44	742.35	5,872.60	1,36,684.88
Undisputed Trade Receivables- Which have significant increase in credit risk		-	-	-	-	-	-
Undisputed Trade Receivables- credit impaired		-	-	-	-	-	-
Disputed Trade Receivables- Considered good		-	-	-	-	-	-
Disputed Trade Receivables- Which have significant increase in credit risk		-	-	-	-	-	-
Disputed Trade Receivables- credit impaired		-	-	-	-	-	-
Total	-	1,19,974.17	5,029.32	5,066.44	742.35	5,872.60	1,36,684.88

Note 8: Cash & Cash Equivalents

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Cash on hand	-	37.00	6.33
Balances with Banks			
- in current accounts	75,448.25	60,259.82	16,356.50
- balances with scheduled banks in deposit accounts with original maturity of less than three months	50.00	50.00	
Total	75,498.25	60,346.82	16,362.83

Note : Bank balance other than cash and cash equivalents

Particulars	As at March 31, 2025	As at March 31, 2024
Balances with scheduled banks in deposit accounts	-	
- Original maturity of less than 12 months	-	
- Unclaimed dividend account	-	
Total	-	-

Note 9: Other Financial Assets - Current

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Advance Paid To Vendor	1,334.82	113.89	62.75
Other Advances	-	372.74	372.74
Loan & Advance	-	824.78	824.78
Less: Allowance for expected credit loss			
Total	1,334.82	1,311.40	1,260.27

Note 10: Current Tax Assets

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025
Income Tax Refund	-	195.16	195.16
TDS Receivable	34,520.29	49,587.88	63,207.02
Deferred tax	-	-	-
Total	34,520.29	49,783.04	63,402.18

Note 11: Other Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Current Prepaid Rent	-	-	-
	85.39	82.18	31.79
Unbilled AR Receivable	13,536.93	20,001.64	30,419.86
Advances Expenses	-	50.00	40.00
Prepaid Insurance	539.21		
Total	14,161.54	20,133.82	30,491.64

CRG SOLUTIONS PVT LTD

CIN: U72200PN2001PTC016125

Notes to financial statements for the period ended March 31, 2025

(All Amounts in INR, unless otherwise specified)

Note 13: Other Equity

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Share Application Money Pending Allotment	-	-	-
Capital Reserve	-	-	-
Securities Premium	-	-	-
Retained Earnings	-	-	-
Other Comprehensive Loss	-	-	-
Total	-	-	-

(ii) Reserve & surplus (refer note (ii) below)

	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
As per last Balance Sheet	2,200.00	2,200.00	2,200.00
Add: Addition during the year	-	-	-
Gratuity Profit & Loss (OCI)	-	-	-
Closing Balance	2,200.00	2,200.00	2,200.00

(iii) Securities Premium (refer note (iii) below)

	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
As per last Balance Sheet			
Add: Addition during the year			
Add/deduct : Adjustment on transition to ind as			
Closing Balance			

(iv) Retained Earnings (refer note (iv) below)

	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
As per last Balance Sheet	1,29,891.71	1,05,326.70	87,404.00
Net Profit / (Loss) for the period	8,653.22	33,264.50	26,830.50
Less: transferred	-	-8,699.49	-8,907.81
Deferred Tax adjusted			
Add/ deduct : Adjustment on transition to ind as			
Lease liabilities (Ind AS 116)			
Deferred			
Closing Balance	1,38,544.93	1,29,891.71	1,05,326.70

(v) Other Comprehensive Loss

	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Remeasurement of defined benefit liability	2,969.03	456.18	2,318.09
As per last Balance Sheet	-		
Other comprehensive loss (net of tax)	-		
Closing Balance	2,969.03	456.18	2,318.09

CRG SOLUTIONS PVT LTD

CIN: U72200PN2001PTC016125

Notes to financial statements for the period ended March 31, 2025*(All Amounts in INR Thousands, unless otherwise specified)***Note 17 : Lease Liabilities**

Break up of current and non-current lease liabilities:

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Non Current Lease Liabilities	3,739.64	4,874.43	591.59
Current Lease Liabilities	4,259.03	3,556.31	1,792.25
Total	7,998.67	8,430.74	2,383.84

Note 15: Provisions - Non Current

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Provision for Gratuities	10,355.95	10,272.08	5,593.44
Provision for Compensated Absences			
Total	10,355.95	10,272.08	5,593.44

Note 16: Deferred Tax Liabilities (Net)**Note 17: Short Term Borrowings - Current**

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Unsecured			
Bank overdraft			53,994.32
Credit card payables	66.88	384.69	144.60
Total	66.88	384.69	54,138.93

Note 18 : Trade Payables

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Trade Payables	31,401.17	83,031.29	46,187.54
Total outstanding dues to micro enterprises and small enterprises			
Total outstanding dues to creditors other than micro and small enterprises			
Unbilled Purchased	13,594.23	2,972.09	2,972.09
Total	44,995.40	86,003.38	49,159.63

Trade payable Ageing Schedule
As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Years	1-2 Years	2-3 years	More than 3 years	Total
Total outstanding dues of Micro enterprises and small enterprises	-	-	-	-	-
Total outstanding dues of creditors other than Micro enterprises and small enterprises	7,242.78	24.85	2.77	22,845.65	30,116.05
Disputed Dues of Micro enterprises and small enterprises	-	-	-	-	-
Disputed Dues of creditors other than Micro enterprises and small enterprises	-	-	-	-	-
Total	7,242.78	24.85	2.77	22,845.65	30,116.05

As at March 31, 2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Years	1-2 Years	2-3 years	More than 3 years	Total
Total outstanding dues of Micro enterprises and small enterprises					-
Total outstanding dues of creditors other than Micro enterprises and small enterprises	15,119.10				15,119.10
Disputed Dues of Micro enterprises and small enterprises					-
Disputed Dues of creditors other than Micro enterprises and small enterprises					-
Total	15,119.10	-	-	-	15,119.10

As at April 1, 2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Years	1-2 Years	2-3 years	More than 3 years	Total
Total outstanding dues of Micro enterprises and small enterprises					-
Total outstanding dues of creditors other than Micro enterprises and small enterprises	44,618.96				44,618.96
Disputed Dues of Micro enterprises and small enterprises					-
Disputed Dues of creditors other than Micro enterprises and small enterprises					-
Total	44,618.96	-	-	-	44,618.96

Note 19 : Other Financial Liabilities - Current

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Employee-related payables	361.28	1,700.06	2,128.89
Short Term Advance from customer	-	-	-
Total	361.28	1,700.06	2,128.89

Note 22 : Other Current Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Statutory Dues	6,653.88	13,330.62	9,434.06
Advance received from customers	625.46	4,819.62	4,023.59
Provision For Incentive	4,500.00	2,161.40	10,031.58
Total	11,779.33	20,311.64	23,489.22

Note 21: Provisions - Current

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Provision for Sales Rejection	1,960.03	-	-
Provision expenses	635.52	510.13	493.97
Provisin for Gratuity- Current	1,554.65	784.05	700.73
Total	4,150.20	1,294.18	1,194.70

Note 22: Current Tax Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Income Tax Payable	4,334.30	16,839.67	7,216.97
	-		
Total	4,334.30	16,839.67	7,216.97

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Notes to financial statements for the period ended March 31, 2025*(All Amounts in INR Thousands, unless otherwise specified)***Note23: Revenue From Operation**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended April 1, 2023
Revenue from Export	1,77,157.06	1,40,241.00	1,19,143.69
Revenue from service	1,24,122.04	1,79,573.69	1,71,588.03
Revenue	3,44,482.91	2,83,072.91	3,82,831.63
Renewal & Maintenance Fee	2,51,050.03	2,40,383.41	2,56,493.17
Less: Sales Return	-1,960.03	-	-
Total	8,94,852.01	8,43,271.01	9,30,056.51

Note 24: Other Income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended April 1, 2023
Discount Received	1.48	7.65	6.23
Interest on FD	138.10	52.01	23.10
Interest on IT Refund	1,247.36	2,346.02	4,154.66
Interest on MSINT	-	0.32	27.39
Misc Receipts	2,842.01	122.50	647.84
Total	4,228.95	2,528.49	4,859.22

Note 25: Direct Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended April 1, 2023
Software Licence Purchases	6,65,589.43	5,83,711.75	6,25,481.97
Total	6,65,589.43	5,83,711.75	6,25,481.97

Note26: Employee Benefits Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended April 1, 2023
Salaries, wages and bonus	1,48,114.93	1,46,802.32	1,40,449.82
Contribution to provident and other funds	289.59	446.50	368.19
Contribution to Gratuity Fund	4,661.00	2,622.20	3,301.67
Contribution to Gratuity Fund Cost	763.95	432.07	439.82
Staff Welfare Expenses	1,468.70	6,812.14	23,156.08
Total	1,55,298.17	1,57,115.22	1,67,715.57

Note27: Depreciation and Amortisation Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended April 1, 2023
Depreciation on property, plant and equipment	5,098.03	5,360.83	3,900.18
Amortization of RUA Lease	-	-	-
Amortization of Intangible Assets	-	-	-
Total	5,098.03	5,360.83	3,900.18

Note28: Finance Cost

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended April 1, 2023
Finance Charges	738.68	624.56	221.50
Interest on OD Loan	561.74	4,359.82	2,467.47
Total	1,300.42	4,984.38	2,688.97

Note29: Other Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended April 1, 2023
Communication Expenses	179.59	223.23	376.99
Legal and professional fees	125.20	552.50	425.70
Rent Rate & Taxes	2,589.64	2,423.08	1,914.85
Debit balances written off	228.15	1,063.16	648.13
Repair and maintenance charges	527.12	516.78	702.85
Postage, printing and stationery	29.48	69.37	178.00
Selling and Distribution Expenses.	5,368.33	7,095.80	3,851.09
Admin Expenses	2,594.17	2,782.94	4,009.22
Event expenses	1,091.14	745.10	411.05
Other Expenses	1,521.02	2,348.38	3,396.93
Travelling Expenses	3,171.34	3,416.09	3,030.09
Foreign Exchange Gain/loss	4,965.37	1,667.04	9,248.95
Consultancy Cost	11,209.34	35,582.24	77,497.57
Expected Credit loss Expense	-608.00	1,240.02	54.43
Software & Subscription charges	2,174.90	1,462.10	2,132.03
Total	35,166.80	61,187.82	1,07,877.88

Note30A: Auditor Remuneration

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended April 1, 2023
Audit fee	175.00	175.00	175.00
Tax audit fees			
Total	175.00	175.00	175.00

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Annexure A to Note 42: First time Ind AS adoption reconciliations

i. Effect of Ind AS adoption on the standalone balance sheet as at 31st March 2025 and 1st April 2024

Particulars	Notes	As at March 31, 2024			As at April 1, 2023		
		Indian GAAP	Effect Transition to Ind AS	As per Ind AS Balance Sheet	Indian GAAP	Effect Transition to Ind AS	As per Ind AS Balance Sheet
NON-CURRENT ASSETS							
a) Property, Plant and Equipment		2,141.44		2,141.44	2,835.08		2,835.08
b) ROU Assets		-	8,561.27	8,561.27	-	2,293.25	2,293.25
Other Intangible assets		-	119.94	119.94	-	119.94	119.94
c) Financial Assets							
- Other financial Investments		1,776.01		1,776.01	998.86		998.86
d) Deferred Tax Assets (Net)		-		-	-		-
e) Other Non Current Assets		1,735.30		1,735.30	857.24		857.24
Total Non Current Assets		5,652.75	8,681.21	14,333.96	4,691.18	2,413.19	7,104.37
CURRENT ASSETS							
a) Inventories		-		-	-		-
b) Financial Assets							
- Trade Receivables		1,32,357.37		1,32,357.37	1,36,683.54		1,36,683.54
Less: ECL			(1,294.44)	(1,294.44)		(54.43)	(54.43)
- Cash and Cash Equivalents		60,346.82		60,346.82	16,362.83		16,362.83
- Other Financial Assets		1,311.40		1,311.40	1,260.27		1,260.27
c) Current tax Assets (Net)		49,783.04		49,783.04	63,402.18		63,402.18
d) Other Current Assets		20,133.82		20,133.82	30,491.64		30,491.64
Total Current Assets		2,63,932.46	(1,294.44)	2,62,638.01	2,48,200.46	(54.43)	2,48,146.03
TOTAL Assets		2,69,585.21	7,386.76	2,76,971.97	2,52,891.63	2,358.77	2,55,250.40
EQUITY AND LIABILITIES							
EQUITY							
a) Equity Share Capital		100.00		100.00	100.00		100.00
b) Other Equity		1,32,091.70	(456.17)	1,31,635.53	1,07,526.70	2,318.08	1,09,844.78
		1,32,191.70	(456.17)	1,31,735.53	1,07,626.70	2,318.08	1,09,944.78
Non Current Liabilities							
Financial Liabilities							
Lease liability			4,874.43	4,874.43		591.59	591.59
Provisions Gratuity			10,272.08	10,272.08		5,593.44	5,593.44
Deferred Tax Liabilities (net)		-	15,146.51	15,146.51	-	6,185.02	6,185.02
CURRENT LIABILITIES							
a) Financial Liabilities							
Lease Liability			3,556.31	3,556.31		1,792.25	1,792.25
- Borrowings		384.69		384.69	54,138.93	-	54,138.93
- Trade Payables		86,003.38		86,003.38	49,159.63		49,159.63
Dues of Micro and Small Enterprises		-		-	-		-
Dues of Creditors other than Micro and Small Enterprises		-		-	-		-
- Other Financial Liabilities		1,700.06		1,700.06	2,128.89		2,128.89
b) Provisions		784.18	509.95	1,294.13	493.70	700.73	1,194.43
Current Tax Liabilities		16,839.67		16,839.67	7,216.97		7,216.97
c) Other Current Liabilities		20,311.64		20,311.64	23,489.22		23,489.22
Total Liabilities		1,26,023.63	4,066.26	1,30,089.88	1,36,627.33	2,492.98	1,45,305.34
Total Equity and Liabilities		2,58,215.33	3,610.09	2,76,971.92	2,44,254.04	4,811.06	2,55,250.12