

AUDITOR'S REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS OF THE M/s GTT DATA SOLUTIONS LIMITED (formerly known as Cinerad Communications Limited) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

TO THE BOARD OF DIRECTORS OF GTT DATA SOLUTIONS LIMITED (formerly known as Cinerad Communications Limited)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **GTT DATA SOLUTIONS LIMITED (formerly known as Cinerad Communications Limited)** (the "Company") for the quarter and Nine Months ended 31st December 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and



Mehta and Mehta

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other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. EMPHASIS OF MATTER

- I. We draw attention to Note 10 of the Notes to the financial results for the quarter and nine months ended 31 December 2025, wherein the Company has given an advance of Rs. 354 lakhs to O2 Breathing Brains Private Limited towards acquisition of intellectual property rights relating to its Learning Management System (LMS) platform for business expansion, pursuant to a letter of intent issued after carrying out necessary checks and verification. The completion of the transaction was delayed due to certain tax compliance matters, which were resolved subsequent to 30 September 2025. As represented by the management, the acquisition of the aforesaid intangible assets is expected to be completed during the fourth quarter of the financial year 2025-26. Our conclusion is not modified in respect of this matter

- II. We draw attention to Note 11 of the Notes to the financial results for the quarter and nine months ended 31 December 2025, wherein the Company has given an advance of Rs. 177 lakhs to Ujjvilas Technologies and Software Private Limited towards acquisition of intellectual property rights relating to various in-house developed software for business expansion, pursuant to a letter of intent issued after carrying out necessary checks and verification. The completion of the transaction was delayed due to certain tax compliance matters, which were resolved subsequent to 30 September 2025. As represented by the management, the acquisition of the aforesaid intangible assets is expected to be completed during the fourth quarter of the financial year 2025-26. Our conclusion is not modified in respect of this matter.

- III. We draw attention to Note 12 of the Notes to the financial results for the quarter and nine months ended 31 December 2025, wherein the Company has provided a corporate guarantee in favour of a bank in respect of loans availed by its subsidiary company. The guarantee has been issued without charging any guarantee commission and does not provide any interest rate or other financial benefit to the subsidiary. Accordingly, the said guarantee does not constitute a financial guarantee contract requiring fair value recognition under Ind AS 109 Financial Instruments and has been disclosed as a contingent liability in accordance with Ind AS 37 Provisions, Contingent Liabilities and Contingent Assets, as no present obligation exists as at the reporting date. Our conclusion is not modified in respect of this matter.





Mehta and Mehta

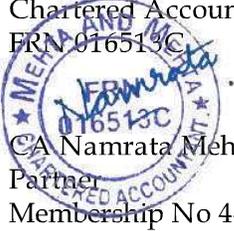
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Our conclusion on the Statement is not modified in respect of the above matter.

For Mehta and Mehta
Chartered Accountants
FRN 016513C

CA Namrata Mehta
Partner
Membership No 444456

Date: 11-02-2026
Place: Udaipur
UDIN: 26444456ISEJIP1678



GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)

(CIN: L62099WB1986PLC218825)

Standalone Statement of Profit and Loss for the period ended Q3 Dec 31, 2025

(All Amounts in INR Lakhs, unless otherwise specified)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31,2025 (Unaudited)	Sept 30, 2025 (Unaudited)	Dec 31,2024 (Unaudited)	Dec 31, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	March 31, 2025 (Audited)
INCOME						
Revenue from Operations	1,232.75	390.86	142.43	1,671.17	151.67	437.98
Other Income	4.74	5.28	0.06	16.19	0.09	1.23
TOTAL INCOME	1,237.48	396.14	142.49	1,687.37	151.76	439.21
EXPENSES						
Purchase Of Stock In Trade		-	200.00	-	200.00	200.00
Changes in inventories of Stock-in -Trade			-200.00	-	-200.00	
Employee benefits expense	823.36	331.59	91.09	1,343.09	159.05	288.09
Depreciation and amortization expenses	117.60	114.71	58.70	356.52	62.26	113.69
Finance Cost	36.06	34.54	43.70	105.34	68.18	127.48
Other expenses	214.79	124.34	153.52	456.91	276.42	578.10
TOTAL EXPENSES	1,191.82	605.18	347.02	2,261.86	565.91	1,307.36
Profit before exceptional items and tax	45.67	-209.04	-204.52	-574.49	-414.16	-868.15
Exceptional Items						
Profit before Tax	45.67	-209.04	-204.52	-574.49	-414.16	-868.15
Tax Expense						
Current Tax	-	-	-	-	-	-
Adjustment to tax of previous period	-	-	-	-	0.07	0.07
Deferred Tax	-	-	-	-	-	-
Total Tax Expense	-	-	-	-	0.07	0.07
Profit for the year	45.67	-209.04	-204.52	-574.49	-414.23	-868.22
Other Comprehensive Income (OCI)						
<i>Items that will not be reclassified to profit or loss</i>						
Remeasurements (losses)/gains on defined benefit plans	-	-5.97	-	-5.97	-	-6.47
Income tax relating to above mentioned items						
<i>Items that will be reclassified to profit or loss</i>						
Fair value changes on financial assets through OCI						
Income tax relating to above mentioned items						
Other Comprehensive (Loss) / Income for the year	-	-5.97	-	-5.97	-	-6.47
Total Comprehensive Income / (Loss) for the year	45.67	-215.01	-204.52	-580.46	-414.23	-874.69
Earnings per equity share						
(Nominal value of share is Rs 10 each)						
Basic (in)	0.11	-0.49	-1.51	-1.38	-2.16	-4.23
Diluted (in)	0.11	-0.49	-1.51	-1.38	-1.08	-2.09
Earnings per equity share (for discontinued operation):						
(1) Basic						
(2) Diluted						
Earning per equity share (for discontinued & continuing operation)						
(1) Basic	0.11	-0.49	-1.07	-1.38	-2.16	-4.23
(2) Diluted	0.11	-0.49	-0.53	-1.38	-1.08	-2.09

For and behalf of the Board of Director



Pankaj Ramesh Samani
 Managing Director
 DIN : 06799990
 Place: Pune
 Date: February 11, 2026

GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)

(CIN: L62099WB1986PLC218825)

Standalone Business Segments Reports for the period ended 31 December, 2025*(All Amounts in INR Lakhs, unless otherwise specified)*

Particulars	3 months ended Dec 31, 2025	Year to date figures for current period ended Dec 31, 2025
1 Segment Revenue (Income) (net sale/income from each segment should be disclosed)		
1 IT Service	978.93	1,177.07
2 Training	253.82	494.10
Total Segment Revenue	1,232.75	1,671.17
2 Segment Result Profit (+) / Loss (-) before tax and interest from each segment		
1 IT Service	36.26	-404.64
2 Training	9.40	-169.85
Total Profit before tax	45.67	-574.49
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
1 IT Service	10,970.56	
2 Training	2,844.49	
Total Segment Asset	13,815.05	
4 Segment Liabilities Segment Liabilities		
1 IT Service	3,308.49	
2 Training	857.84	
Total Segment Liabilities	4,166.33	

1. The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on February 11, 2026. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Nine Months ending December 31, 2025 terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the review report.
2. The company has not recognised any Deferred Tax Assets on Unused Tax Losses and Fair Value Changes of Investments following the concept of prudence and conservative approach the deferred tax assets are recognised to the extent of recognised deferred tax liability.
3. No Investors complaint remains pending at the quarter and Nine Months ending December 31, 2025.
4. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
5. The Company had issued 1,91,61,915 partly paid-up equity shares of face value ₹10 each under a rights issue on 31 March 2025, on which ₹2.50 per share was received at the time of application. During April 2025, the Company made a final call on these shares. As at 30 June 2025, the final call money had been received in respect of 1,85,16,511 shares, which accordingly became fully paid-up. The balance 6,45,404 shares, in respect of which the final call money remained unpaid, were forfeited in accordance with the Articles of Association of the Company.
6. Company has two segments viz Training and IT Business.
7. The Company acquired the balance 45% equity stake in Itarium Technology Private Limited by making an additional investment of ₹990 lakhs. The balance acquisition was made entirely through cash consideration. Consequently, Itarium Technology Private Limited became a wholly-owned subsidiary of the Company in accordance with Section 2(87) of the Companies Act, 2013.
8. The Company had initially acquired 77.81% equity stake in CRG Solutions Private Limited and obtained control with effect from 1 April 2025. During the quarter and nine months ended 31 December 2025, the Company has paid an advance of INR 500.00 Lakhs towards acquisition of the remaining 22.19% equity stake as per the share purchase agreement. However, the transfer of shares and completion of legal formalities were pending as at the reporting date. Accordingly, CRG Solutions Private Limited continues to be a subsidiary with non-controlling interest as at 31 December 2025 and the advance paid has been disclosed as "Other Financial Assets / Advances" in the standalone financial statements and as "Advance towards acquisition of non-controlling interest" in the consolidated financial statements.
9. The company has acquired 100% of Alpharithm Technologies Private Limited via a combination of cash consideration and swap of shares for a total value of Rs 1,500.00 lakhs. The shares have been transferred on April 18, 2025 and the effective control was established on April 1, 2025 by taking management control as on that date.
10. An advance of Rs. 354 Lakhs has been given to O2 Breathing Brains Private Limited in respect of purchasing their IP rights of their LMS platforms for business expansion of the company after carrying out necessary checks and verification as per the letter of

GTT Data Solutions Limited
(formerly known as Cinerad Communications Limited)

- intent issued. The transactions have been delayed due to tax compliance and the transaction is expected to be completed by end of Q4 2026.
11. An advance of Rs. 177 Lakhs has been given to Ujjvilas Technologies and Software Private Limited in respect of purchasing IP rights of their various in-house developed software's for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued. The transactions have been delayed due to tax compliance and the transaction is expected to be completed by end of Q4 2026.
 12. During the period 31st December, the Company has provided a corporate guarantee in favour of a bank in respect of loans availed by its subsidiary company. The guarantee has been issued without charging any guarantee commission and does not provide any interest rate or other financial benefit to the subsidiary Accordingly, the said guarantee does not constitute a financial guarantee contract requiring fair value recognition under Ind AS 109 Financial Instruments. The guarantee has been disclosed as a contingent liability in accordance with Ind AS 37 Provisions, Contingent Liabilities and Contingent Assets, as no present obligation exists as at the reporting date.
 13. The management has recalculated the gratuity liability as per the revised applicable Labour Act and Labour Regulations in force as on 21st November 2025 (gratuity computed as per updated rule i.e., 50% of CTC/eligible salary, as applicable). Based on the revised computation, the additional gratuity provision has been recognized in the Statement of Profit and Loss under Employee Benefit Expenses for the quarter ended 31st December 2025.
 14. Gratuity liability amounting to INR 2,17.29 Lakhs had been recognised as payable as at the end of the third quarter ended 31 December 2025. During the period, employees were transferred from group entities, namely Alparithm and Itarium, to the Company, with continuity of service duly recognised. Accordingly, the Company has recognised the proportionate gratuity liability attributable to such transferred employees. The gratuity liability has been transferred and recorded during the period amounts to INR 186.48 Lakhs from Alparithm and INR 30.80 Lakhs from Itarium.
 15. The above financial results are also available on the Company's website www.gttdata.ai and BSE Limited's website www.bseindia.com.



Pankaj Samani
Managing Director
DIN: 06799990



February 11, 2026
Place : Pune