

Independent Auditor's Limited Review Report on the Quarterly Standalone Financial Results of GTT Data Solutions Limited (formerly known as Cinerad Communications Limited) pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO,
The Board of Directors
GTT Data Solutions Limited
(formerly known as Cinerad Communications Limited)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **GTT DATA SOLUTIONS LIMITED (formerly known as CINERAD COMMUNICATIONS LIMITED)** ("The Company") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the

recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. EMPHASIS OF MATTER

- i. We draw attention to Note 10 of the Notes to the Quarterly Results for the Quarter ended June 30, 2025. An advance of Rs. 354 Lakhs has been given to O2 Breathing Brains Private Limited in respect of purchasing their IP rights of their LMS platforms for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued. The transactions have been delayed due to tax compliance and the transaction is expected to be completed by end of Q2 2025.
- ii. We draw attention to Note 11 of the Notes to the Quarterly Results for the Quarter ended June 30, 2025. An advance of Rs. 177 Lakhs has been given to Ujjvilas Technologies and Software Private Limited in respect of purchasing IP rights of their various in-house developed software's for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued. The transactions have been delayed due to tax compliance and the transaction is expected to be completed by end of Q2 2025.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: New Delhi
Date: August 14, 2025
UDIN: 25444456BMHUTM7964

For **Mehta and Mehta**
Chartered Accountants
FRN: 016513C
NAMRATA MEHTA
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CA Namrata Mehta
Partner
M. No.: 444456

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GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)

(CIN: L62099WB1986PLC218825)

Standalone Statement of Profit and Loss for the period ended Q1 June 30, 2025

(All Amounts in lakhs INR, unless otherwise specified)

Particulars	Quarter Ended		Year Ended	
	June 30,2025 (Unaudited)	March 31, 2025 (Audited) Refer Note 12	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
INCOME				
Revenue from Operations	47.56	286.31	2.71	437.98
Other Income	6.18	1.14	0.03	1.23
TOTAL INCOME	53.74	287.45	2.74	439.21
EXPENSES				
Purchase Of Stock In Trade	-	-		200.00
Changes in inventories of Stock-in -Trade	-	200.00		
Employee benefits expense	188.15	129.04	24.48	288.09
Depreciation and amortization expenses	124.21	51.43	0.01	113.69
Finance Cost	34.73	59.29	-	127.48
Other expenses	117.77	301.69	58.86	578.10
TOTAL EXPENSES	464.86	741.44	83.35	1,307.36
Profit before exceptional items and tax	-411.11	-453.99	-80.61	-868.15
Exceptional Items				
Profit before Tax	-411.11	-453.99	-80.61	-868.15
Tax Expense				
Current Tax	-	-		-
Adjustment to tax of previous period	-		0.07	0.07
Deferred Tax	-			-
Total Tax Expense	-	-	0.07	0.07
Profit for the year	-411.11	-453.99	-80.68	-868.22
Other Comprehensive Income (OCI)				
Items that will not to be reclassified to profit or loss	-			-
Remeasurements (losses)/ gains on defined benefit]	-	-6.47	-	-6.47
Income tax relating to above mentioned items	-			-
Items that will be reclassified to profit or loss	-			-
Fair value changes on financial assets through OCI	-			-
Income tax relating to above mentioned items	-			-
Other Comprehensive (Loss) / Income for the year	-	-6.47	-	-6.47
Total Comprehensive Income / (Loss) for the year	-411.11	-460.46	-80.68	-874.69
Earnings per equity share				
(Nominal value of share is Rs 10 each)				
Basic (in)	-0.98	-2.19	-0.42	-4.23
Diluted (in)	-0.98	-1.08	-0.42	-2.09
Earnings per equity share (for discontinued operation):				
(1) Basic	-	-		-
(2) Diluted	-	-		-
Earning per equity share (for discontinued & continuing operation)				
(1) Basic	-0.98	-2.19	-0.42	-4.23
(2) Diluted	-0.98	-1.08	-0.42	-2.09

For GTT Data Solutions Limited

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SAMANI

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Pankaj Samani
Managing Director
DIN: 06799990

1. The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on August 14, 2025. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter ending June 30, 2025, terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the review report.
2. The company has not recognised any Deferred Tax Assets on Unused Tax Losses and Fair Value Changes of Investments following the concept of prudence and conservative approach the deferred tax assets are recognised to the extent of recognised deferred tax liability.
3. No Investors complaint remains pending at the quarter ended on June 30, 2025.
4. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
5. The Company had issued 1,91,61,915 partly paid-up equity shares of face value ₹10 each under a rights issue on 31st March 2025, with ₹2.50 per share received at the time of application. During April 2025, the Company made a final call on these shares. As of 30th June 2025, final call money was received on 1,85,16,511 shares, which accordingly become fully paid-up. The balance 6,45,404 shares remain partly paid due to non-receipt of the final call money.
6. Company has two segments viz Training and IT Business.
7. The Company acquired the balance 45% equity stake in Itarium Technology Private Limited by making an additional investment of ₹990 lakhs. The balance acquisition was made entirely through cash consideration. Consequently, Itarium Technology Private Limited became a wholly-owned subsidiary of the Company in accordance with Section 2(87) of the Companies Act, 2013.
8. The company has acquired 67.30% of CRG Solutions Private Limited via a combination of cash consideration and swap of shares for a total value of Rs 4,607.75 lakhs. The shares has been transferred on April 18, 2025 and the effective control was established on April 1, 2025 by taking management control as on that date.
9. The company has acquired 100% of Alpharithm Technologies Private Limited via a combination of cash consideration and swap of shares for a total value of Rs 1,500.00 lakhs. The shares has been transferred on April 18, 2025 and the effective control was established on April 1, 2025 by taking management control as on that date.
10. An advance of Rs. 354 Lakhs has been given to O2 Breathing Brains Private Limited in respect of purchasing their IP rights of their LMS platforms for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued. The transactions has been delayed due to tax compliance and the transaction is expected to be completed by ned of Q2 2025.
11. An advance of Rs. 177 Lakhs has been given to Ujjvilas Technologies and Software Private Limited in respect of purchasing IP rights of their various in-house developed software's for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued. The transactions has been delayed due to tax compliance and the transaction is expected to be completed by ned of Q2 2025.

GTT DATA SOLUTIONS LIMITED
(FORMERLY KNOWN AS CINERAD COMMUNICATIONS LIMITED)

12. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the quarter ended December 31, 2025.
13. The above financial results are also available on the Company's website www.gttdata.ai and BSE Limited's website www.bseindia.com.

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Date: 2025.08.14
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Pankaj Samani
Managing Director
DIN: 06799990

August 14, 2025
Place : Pune