Independent Auditors' Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of GTT Data Solutions Limited (formerly known as Cinerad Communications Limited) ("the Holding Company") for the Quarter Ended June 30, 2025 pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
GTT Data Solutions Limited
(formerly known as Cinerad Communications Limited)

1. We have reviewed the accompanying Statement of Quarterly Unaudited Consolidated Financial Results of **GTT DATA SOLUTIONS LIMITED (formerly known as CINERAD COMMUNICATIONS LIMITED)** (hereinafter referred to as **"**the Holding Company**"**) and its subsidiaries (the Holding Company, its subsidiaries and controlled entity together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates and joint ventures for the quarter ended June 30, 2025 attached herewith (hereinafter referred to as "the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "Listing Regulations").

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in

accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the entity
A	**Holding Company**
1	GTT Data Solutions Limited
B	**Subsidiaries/Controlled Entity**
1	Global Talent Track Private Limited
2	Itarium Technologies India Private Limited
3	Alpharithm Technologies Private Limited
4	CRG Solutions Private Limited

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the Review Reports of other auditors referred to in paragraph 7(iii) below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**
We draw your attention to the following matters in the Notes to the statement, including the matters reported by the auditors of subsidiaries and joint ventures, as per the requirement of Standard on Auditing (SA 600) on 'Using the work of Another Auditor' considering materiality: -

(i) Note No. 10 of the statement, where the company has given an advance of Rs. 354 Lakhs to O2 Breathing Brains Private Limited in respect of purchasing their IP rights of their LMS platforms for business expansion of the company along with their intangibles after carrying out necessary checks and verification as per the letter of intent issued. The transactions has been delayed due to tax compliance and the transaction is expected to be completed by end of Q2 2025.

(ii) Note no. 11 to the Statement, where the company had given an advance of Rs. 177 Lakhs has been given to Ujjvilas Technologies and Software Private Limited in respect of purchasing IP rights of their various in-house developed software's for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued. The transactions has been delayed due to tax compliance and the transaction is expected to be completed by end of Q2 2025.

Our conclusion on the Statement is not modified in respect of the above matters.

7. **Other Matters**

(i) The Statement also include reviewed financial statements / financial results / other financial information, in respect of:

- 4 subsidiaries, whose reviewed standalone / consolidated financial statements / financial results / other financial information reflect total revenues of Rs. 2,530.43 Lakhs, total Profit/(Loss) (net) of Rs. (21.15) lakhs for the quarter ended June 30, 2025. These financial statements / financial results have been reviewed by other auditors.

  The reports on the unaudited interim standalone / consolidated Financial Results and other financial information have been furnished to us by the Management of the Holding Company and our conclusion on the Statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For **Mehta and Mehta**
Chartered Accountants
FRN: 016513C

NAMRATA MEHTA
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CA Namrata Mehta
Partner
M. No.: 444456

Place: New Delhi
Date: August 14, 2025
UDIN: 25444456BMHUTN9916

GTT DATA SOLUTIONS LIMITED (Formerly known as Cinerad Communications Limited)

(CIN: L62099WB1986PLC218825)

Consolidated Statement of Profit and Loss for the period ended Q1 June 30, 2025

(All Amounts in lakhs INR, unless otherwise specified)

Particulars	Quarter Ended			Year Ended
	June 30,2025 (Unaudited)	March 31, 2025 (Audited) Refer Note 13	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
INCOME				
Revenue from Operations	2,543.53	501.70	304.94	1,612.84
Other Income	20.77	23.07	2.00	39.72
TOTAL INCOME	**2,564.30**	**524.77**	**306.94**	**1,652.56**
EXPENSES				
Purchase Of Stock In Trade	1,534.47	4.83	1.55	212.94
Changes in inventories of Stock-in -Trade	-	200.00		-
Employee benefits expense	892.03	242.11	204.53	846.82
Depreciation and amortization expenses	224.95	116.80	46.42	331.90
Finance Cost	46.72	60.99	0.01	129.18
Other expenses	251.87	324.07	161.39	812.01
TOTAL EXPENSES	**2,950.04**	**948.80**	**413.90**	**2,332.85**
Profit before exceptional items and tax	**-385.74**	**-424.03**	**-106.96**	**-680.29**
Exceptional Items				
Profit before Tax	**-385.74**	**-424.03**	**-106.96**	**-680.29**
Tax Expense				
Current Tax	25.39	-9.00	14.67	25.74
Adjustment to tax of previous period	-			0.07
Deferred Tax	-	1.82		-
Total Tax Expense	**25.39**	**-7.18**	**14.67**	**25.81**
Profit for the year	**-411.13**	**-416.86**	**-121.64**	**-706.11**
Other Comprehensive Income (OCI)				
Items that will not to be reclassified to profit or loss	-			-
Remeasurements (losses)/gains on defined benefit p	-	-13.29	-	-13.29
Income tax relating to above mentioned items	-			-
Items that will be reclassified to profit or loss	-			-
Fair value changes on financial assets through OCI	-			-
Income tax relating to above mentioned items	-			-
Other Comprehensive (Loss) / Income for the year	**-**	**-13.29**	**-**	**-13.29**
Total Comprehensice Income / (Loss) for the year	**-411.13**	**-430.15**	**-121.64**	**-719.40**
Net Profit attributable to:				
Owners of the Company	-451.70	-447.10	-106.74	-748.86
Non Controlling Stake	16.24	16.96	-14.90	29.47
Earnings per equity share				
(Nominal value of share is Rs 10 each)				
Basic (in)	-0.98	-2.16	-0.63	-3.62
Diluted (in)	-0.98	-1.07	-0.63	-3.91
Earnings per equity share (for discontinued operation):				
(1) Basic	-	-		-
(2) Diluted	-	-		-
Earning per equity share (for discontinued & continuing operation)				
(1) Basic	-0.98	-2.16	-0.63	-3.62
(2) Diluted	-0.98	-1.07	-0.63	-3.91

For GTT Data Solutions Limited

PANKAJ RAMESH SAMANI

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Pankaj Samani

Managing Director

DIN: 06799990

1. The above unaudited consolidated Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on August 14, 2025. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter ending June 30, 2025, terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the review report.
2. The company has not recognised any Deferred Tax Assets on Unused Tax Losses and Fair Value Changes of Investments following the concept of prudence and conservative approach the deferred tax assets are recognised to the extent of recognised deferred tax liability.
3. No Investors complaint remains pending at the quarter ended on June 30, 2025.
4. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
5. The Company had issued 1,91,61,915 partly paid-up equity shares of face value ₹10 each under a rights issue on 31st March 2025, with ₹2.50 per share received at the time of application. During April 2025, the Company made a final call on these shares. As of 30th June 2025, final call money has been received on 1,85,16,511 shares, which accordingly become fully paid-up. The balance 6,45,404 shares remain partly paid due to non-receipt of the final call money.
6. Company has two segments viz Training and IT Business.
7. The Company acquired the balance 45% equity stake in Itarium Technology Private Limited by making an additional investment of ₹990 lakhs. The balance acquisition was made entirely through cash consideration. Consequently, Itarium Technology Private Limited became a wholly-owned subsidiary of the Company in accordance with Section 2(87) of the Companies Act, 2013.
8. The company has acquired 67.30% of CRG Solutions Private Limited via a combination of cash consideration and swap of shares for a total value of Rs 4,607.75 lakhs. The shares has been transferred on April 18, 2025 and the effective control was established on April 1, 2025 by taking management control as on that date.
9. The company has acquired 100% of Alpharithm Technologies Private Limited via a combination of cash consideration and swap of shares for a total value of Rs 1,500.00 lakhs. The shares has been transferred on April 18, 2025 and the effective control was established on April 1, 2025 by taking management control as on that date.
10. An advance of Rs. 354 Lakhs has been given to O2 Breathing Brains Private Limited in respect of purchasing their IP rights of their LMS platforms for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued. The transactions has been delayed due to tax compliance and the transaction is expected to be completed by ned of Q2 2025.
11. An advance of Rs. 177 Lakhs has been given to Ujjvilas Technologies and Software Private Limited in respect of purchasing IP rights of their various in-house developed software's for business expansion of the company after carrying out necessary checks and verification as per the letter of intent issued. The transactions has been delayed due to tax compliance and the transaction is expected to be completed by ned of Q2 2025.

12. The consolidated figures for quarter ended March 31, 2025 and year ended March 31, 2025 does not include Alpharithm Technologies Private Limited and CRG Solutions Private Limited as they have become a subsidiary effective April 1, 2025.
13. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the quarter ended December 31, 2025.
14. The above financial results are also available on the Company's website www.gttdata.ai and BSE Limited's website www.bseindia.com.

PANKAJ RAMESH SAMANI Digitally signed by PANKAJ RAMESH SAMANI Date: 2025.08.14 17:41:34 +05'30'

Pankaj Samani
Managing Director
DIN: 06799990

August 14, 2025
Place : Pune